

# Alka India Ltd.

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Andheri (W), Opp. Fameadlabs, Mumbai - 400 053.  
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AIL/BSE03/2018-19

13<sup>th</sup> February, 2019

To,  
The Corporate Relation Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Fort, Mumbai - 400 001.

Scrip Code: 530889

**Sub.: Outcome of the Board Meeting held on 13<sup>th</sup> February, 2019**

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> February, 2019, inter alia, has taken the following decisions:-

1. Approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018. Copy of the Limited Review Report from the Statutory Auditors of the Company — M/s. Pipara & Company LLP, is enclosed herewith.
2. Appointed M/s. B R Gupta & Co., as a Secretarial Auditor of the Company for the Financial Year 2018-19.

The meeting was concluded at 8.00 p.m.

Kindly take the above information on your records and oblige.

Thanking you,

Yours Faithfully  
For **Alka India Limited**

*Satish Panchariya*

**Satish Panchariya**  
**Managing Director**  
Enclosed: a/a





**Independent Auditor's Review Report on interim financial Results of Alka India Limited for the quarter and nine month ended 31<sup>st</sup> December, 2018 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015**

**The Board of Director's  
Alka India Limited,  
Mumbai**

1. We have reviewed the unaudited financial results of Alka India Limited (the "Company") for the quarter and nine month ended December 31, 2018 which are included in the accompanying 'Un-audited Financial Results for the quarter and nine month ended December 31, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention except those mentioned below that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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"Pipara Corporate House",  
Near Gruh Finance,  
Netaji Marg, Law Garden,  
Ahmedabad-380006,  
Gujarat, INDIA.

**Mumbai Office:**  
#3, 13<sup>th</sup> Floor, 'Trade Link',  
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5. We draw attention to,

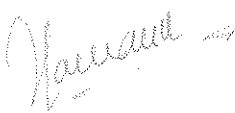
- a. Note 7 of the statement of the unaudited financial results stating that company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

- b. Note 6 of the statement of the unaudited financial results stating Demand of Rs 179.51 Lacs including the interest and penalty under GVAT, the Company is of the opinion that there are no grounds for levying VAT. Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements.
- c. The financial statements of the Company for the year ended March 31, 2018 and the Unaudited financial result for the quarter and nine months ended December 31, 2017 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, were audited by another firm of chartered accountants under the Companies Act, 2013 who vide their report dated May 30, 2018 and February 13, 2018, expressed an unmodified opinion on those financial statements.

Our review report is not modified in respect of these matters.

**For Pipara & Co LLP**  
**FRN: 107929W/W100219**

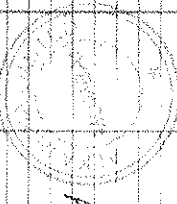
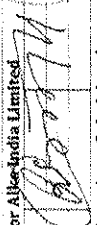
  
**Naman Pipara**  
**M.No.: 140234**  
**Partner**  
**February 13, 2019**  
**Mumbai**



Alka India Limited						
Register office: Unit No. 102, First Floor, Morva Landmark-II, New Link Road, Near Infinity Mall, Andheri (West), Mumbai - 400 053.						
Ph: 022-4972 0369 Email ID: alkaindia@gmail.com www.alkaindia.com						
CIN: L99999MH1993PLC168521						
Statement of Unaudited Results for the Quarter and Nine months ended 31 December, 2018						
S. No.	Particulars	Quarter Ended 31/12/2018 (Unaudited)	Quarter Ended 31/12/2017 (Unaudited)	Nine Months Ended 31/12/2018 (Unaudited)	Nine Months Ended 31/12/2017 (Unaudited)	Year Ended 31/03/2018 (Audited)
(₹ in Lakhs)						
I	Revenue from Operations	-	-	-	67.75	67.75
II	Other Income	-	-	-	27.18	27.18
III	<b>Total Income (I+II)</b>	-	-	-	<b>67.75</b>	<b>94.93</b>
IV	Expenses	-	-	-	-	-
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.90	1.10	2.70	63.31	1.10
	Employee benefits expense	-	-	-	5.66	0.08
	Finance costs	-	-	-	-	10.39
	Depreciation and amortisation expense	2.58	2.57	7.74	7.72	18.43
	Other expenses	2.17	2.76	6.61	11.20	29.91
	<b>Total Expenses (IV)</b>	<b>5.65</b>	<b>6.43</b>	<b>17.05</b>	<b>87.89</b>	<b>65.02</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(5.65)</b>	<b>(6.43)</b>	<b>(17.05)</b>	<b>(20.14)</b>	<b>(456.26)</b>
VI	Exceptional items	-	-	-	(456.26)	-
VII	<b>Profit/(Loss) after exceptions items and tax (V-VI)</b>	<b>(5.65)</b>	<b>(6.43)</b>	<b>(17.05)</b>	<b>(476.40)</b>	<b>(391.24)</b>
VIII	Tax expenses:	-	-	-	-	27.05
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	27.05
IX	<b>Profit (Loss) for the period</b>	<b>(5.65)</b>	<b>(6.43)</b>	<b>(17.05)</b>	<b>(476.40)</b>	<b>(418.29)</b>
X	Other Comprehensive Income	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period/year (IX + X) comprising Profit (Loss) for the period</b>	<b>(5.65)</b>	<b>(6.43)</b>	<b>(17.05)</b>	<b>(476.40)</b>	<b>(418.29)</b>
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
XIII	Earning per equity share of Rs 1/- each	(0.00)	(0.00)	(0.00)	(0.08)	(0.07)
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.08)	(0.07)
	(1) Diluted	(0.00)	(0.00)	(0.00)	(0.08)	(0.07)



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See accompanying note to the financial results:	
Notes:	
1	The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
2	The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2019. They have been subjected to Limited Review by the statutory auditors.
3	As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
4	Income Tax including deferred tax will be determined and provided for at the end of the financial year.
5	Few Equity Investments in unquoted shares have not been fair valued as at 31 December 2018. For which management is in the process of carrying out fair value from Independent 3rd Party valuer.
6	Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements.
7	SEBI and the exchange has appointed an auditor to evaluate the credentials / fundamentals of the company on the basis of the company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HG/ISD/GW/P/2017/18183 dated August 7, 2017). The audit is under process and the Company is positive about the result of the same.
8	Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
9	Investors can view the Financial Results of the Company at the Company's website <a href="http://www.alkindia.com">www.alkindia.com</a> or at the websites of BSE ( <a href="http://www.bseindia.com">www.bseindia.com</a> ).
	 For and On behalf of Board For Alka India Limited  Ramakant Gokulchand Managing Director DIN: 03636393
	Place: Mumbai
	Date: February 13, 2019

FOR, PIPARA & CO LLP  
Chartered Accountants

Partner