

Alka India Ltd.

Unit No. 102, 1st Floor, Morya Landmark II, New Link Road,
Near Infinity Mall, Andheri West, Mumbai - 400 053.
Ph: 022 - 4972 0369 E-mail ID: alkaindia@gmail.com
www.alkaindia.com CIN No.: L99999MH1993PLC168521

AIL/BSE07/2019-20

29th May, 2019

To,
The Corporate Relation Department,
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai - 400001.

Scrip Code: 530889

Sub.: Outcome of the Board Meeting held on 29th May, 2019

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 29th May, 2019, inter alia, has taken the following decisions:-

1. Considered and Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2019.
2. Appointed CA Sonal Kanodia as an Internal Auditor of the Company.
3. Mr. Neel Ashok Doctor has tendered his Resignation from the post of Non-Executive - Independent Director.
4. Approved and Adopted the revised "Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information" to be effective from 1st April, 2019, in compliance with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

The Board Meeting was commenced on 04.00 p.m. and concluded at 07.15 p.m.

Kindly take the above information on your records and oblige.

Thanking You,

Yours Faithfully,

For Alka India Limited



Ramakant Sharma
Director
DIN: 03636385
Enclosed: a/a



Marching Ahead for A Better Tomorrow

Alka India Limited
Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
Statement of Audited Results for the Year ended 31st March, 2019

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
i	Revenue from Operations	-	-	-	-	69.78
ii	Other income	10.00	-	27.10	10.00	27.10
iii	Total Income (i+ii)	10.00	-	27.10	10.00	96.88
iv	Expenses	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	63.31
	Employee benefits expense	3.10	0.90	1.10	5.80	6.76
	Finance costs	0.29	-	0.08	0.79	0.08
	Depreciation and amortisation expense	2.56	2.50	2.50	10.30	10.30
	Other expenses	5.59	2.17	7.23	12.20	18.43
	Total Expenses (iv)	11.54	5.65	10.99	28.99	98.88
v	Profit/(Loss) before exceptional items and tax (iii-iv)	(1.54)	(5.65)	16.19	(18.99)	(3.99)
vi	Exceptional items	(470.60)	-	-	(470.60)	(456.26)
vii	Profit/(Loss) after exceptions items and tax (v-vi)	(472.14)	(5.65)	16.19	(489.59)	(460.21)
viii	Tax expenses:	(8.21)	-	27.05	(8.21)	27.05
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	(8.21)	-	27.05	(8.21)	27.05
ix	Profit/(Loss) for the period	(463.93)	(5.65)	(10.86)	(480.90)	(487.26)
x	Other Comprehensive Income	-	-	-	-	-
xi	Total Comprehensive Income for the period/year (ix+x) comprising Profit (Loss) for the period	(463.93)	(5.65)	(10.86)	(480.90)	(487.26)
xii	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
xiii	Earning per equity share of Rs 1/- each	-	-	-	-	-
	(1) Basic	(0.07)	(0.00)	(0.00)	(0.00)	(0.00)
	(1) Diluted	(0.07)	(0.00)	(0.00)	(0.00)	(0.00)

See accompanying note to the financial results:

Alka India Limited			
Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053			
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019			
	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A.	ASSETS		
1.	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	6.12	16.42
	b) Financial Assets		
	i) Investments	713.29	934.30
	ii) Loans	401.67	401.67
	c) Deferred tax assets (Gross)	8.21	
	d) Income tax assets (net)	29.21	29.21
	e) Other non current assets	20.49	18.91
	Sub-total : Non-Current Assets	1,178.99	1,400.51
2.	CURRENT ASSETS		
	a) Financial Assets		
	i) Trade receivables	228.26	469.43
	ii) Cash and cash equivalents	5.65	12.95
	iii) Loans	396.92	396.92
	b) Other current assets	1.52	0.26
	Sub-total : Current Assets	632.35	879.56
	TOTAL - ASSETS	1,811.34	2,280.07
B.	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS:		
	a) Equity Share Capital	6,343.98	6,343.98
	b) Other equity	(4,554.98)	(4,074.01)
	Sub-total : Shareholders' Fund	1,789.00	2,269.97
2.	CURRENT LIABILITIES:		
	a) Financial liabilities		
	i) Trade Payable	3.17	5.34
	ii) Other financial liabilities	19.17	4.76
	Sub-total : Current Liabilities	22.34	10.10
	TOTAL : EQUITY AND LIABILITIES	1,811.34	2,280.07



Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2019.
- 3 Effective 1st April, 2019, the Company has adopted Ind AS 110. The comparative information is not resumed in the financial results. The adoption of this standard does not have any material impact to the financial results of the Company.
- 4 As per the requirements of Ind AS 110, the Company is required to disclose its operations in single business segment.
- 5 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- 6 SEBI and the Exchange has appointed an auditor to evaluate the credentials / fundamentals of the company on the basis of the company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). The audit is under process and the Company is positive about the result of the same.
- 7 Exceptional item represents provision for diminution in the value of investment amounting to Rs. 221 Lacs and Bad debts and advances written off amounting to Rs. 249.60 Lacs. Company had made the provision for the diminution in the value of investment based on the book value per share derived on the basis of the latest available financial statements. Valuations of unquoted investment (other than subsidiaries) are subject to the valuation by independent valuer. Further the Bad debts written off is on account of the old receivable and remote chances of the recovery of the same.
- 8 Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- 9 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

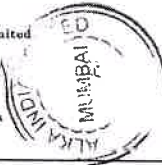
Place : Mumbai
Date : 29.05.2019



For Alka India Limited

Ramkant Sharma
Director

DIN: 00000000



Alka India Limited
 Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
 Statement of Consolidated Audited Results for the Year ended 31st March, 2019

S. No.	Particulars	Year Ended	
		31/03/19 (Audited)	31/03/18 (Audited)
I	Revenue from Operations		67.75
II	Other income	10.00	27.79
III	Total Income (I+II)	10.00	95.54
IV	Expenses		
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress		63.31
	Employee benefits expense	5.80	6.76
	Finance costs	0.29	0.08
	Depreciation and amortisation expense	10.30	10.30
	Other expenses	12.68	19.03
	Total Expenses (IV)	29.07	29.48
V	Profit/(Loss) before exceptional items and tax (III-IV)	(19.07)	(3.94)
VI	Exceptional items	(470.60)	(456.24)
VII	Profit/(Loss) after exceptional items and tax (V-VI)	(489.67)	(460.20)
	Tax expenses:		
VIII	(1) Current tax		27.60
	(2) Deferred tax	(0.21)	27.60
IX	Profit/(Loss) for the period	(481.45)	(487.81)
X	Other Comprehensive Income		
XI	Total Comprehensive Income for the period/year (IX + X)	(481.45)	(487.81)
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98
XIII	Earning per equity share of Rs 1/- each		
	(1) Basic	(0.00)	(0.00)
	(2) Diluted	(0.00)	(0.00)

See accompanying note to the financial results:

Alka India Limited			
Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019			
	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
A.	ASSETS		
1.	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	6.65	16.95
	b) Financial Assets		
	i) Investments	243.94	464.95
	ii) Loans	401.67	401.67
	c) Deferred tax assets (Gross)	8.21	
	d) Income tax assets (net)	32.39	32.39
	e) Other non current assets	20.49	18.92
		713.35	934.88
2.	CURRENT ASSETS		
	a) Financial Assets		
	i) Trade receivables	228.26	469.43
	ii) Cash and cash equivalents	5.89	13.19
	iii) Loans	1,495.86	1,495.86
	iv) Other financial assets	15.89	15.89
	b) Other current assets	1.52	0.26
		1,747.42	1,994.62
		2,460.76	2,929.50
B.	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS:		
	a) Equity Share Capital	6,343.98	6,343.98
	b) Other equity	-3,432.23	-3,950.77
	Equity attributable to the owners of the group	1,911.75	2,393.21
	c) Non-Controlling Interest	238.08	238.08
	Equity attributable to the owners of the group	2,149.83	2,631.29
2.	CURRENT LIABILITIES:		
	a) Financial liabilities		
	i) Borrowings	275.22	275.22
	ii) Trade Payable	16.54	18.23
	iii) Other financial liabilities	19.17	-7.26
		310.93	298.21
		2,460.76	2,929.50



Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2019.
- 3 The Consolidated results include the financial result of of an Indian Subsidiary Vintaze (Pvt) India Private Limited.
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115. The comparative information is not restated in the financials results. The adoption of this standard does not have any material impact to the financial results of the Company.
- 5 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- 6 Demand of Rs. 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- 7 SEBI and the exchange has appointed an auditor to evaluate the credentials / fundamentals of the company on the basis of the company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). The audit is under process and the Company is positive about the result of the same.
- 8 Exceptional item represents provision for diminution in the value of investment amounting to Rs. 221 Lacs and Bad debts and advances written off amounting to Rs. 249.60 Lacs. Company had made the provision for the diminution in the value of investment based on the book value per share derived on the basis of the latest available financial statements. Valuations of unquoted investment (other than subsidiaries) are subject to the valuation by independent valuer. Further the Bad debts and the advances written off is on account of the old receivable and remote chances of the recovery of the same.
- 9 Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/RJD/N.I.MR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- 10 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Mumbai
Date : 29.05.2019

Ramkant Sharma
Director
DIN: 03636385



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ALKA INDIA LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **ALKA INDIA LIMITED** ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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4. Emphasis of Matter

We draw your attention to:

- a) Note 5 of the statement of the Standalone audited financial results stating Demand of Rs 179.51 Lacs including the interest and penalty under GVAT, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements.
- b) Note 6, of the statement of the Standalone audited financial results stating that company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

- c) Note no. 7 of the statement of the audited Standalone financial results stating that the Company had made the provision for the diminution in the value of investment amounting to Rs. 221 Lacs based on the book value per share derived on the basis of the latest available financial statements. Valuations of unquoted investment (other than subsidiaries) are subject to the valuation by independent valuer. Further the Company had write off debtors and advances amounting to Rs. 249.60 Lacs considering the old balances and remote chances of recovery. The Company had disclosed the impact of these transactions as exceptional item.
- d) Note no. 8 of the statement of the standalone audited financial results stating demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in this financial statement.

Our conclusion is not modified in respect of these matters.



5. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Emphasis of Matter Paragraph above, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) subject to the comments mentioned in point no. 4 above, gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income and other financial information of the group for the year ended March 31, 2019.
6. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
7. The financial statements of the Company for the year ended March 31, 2018 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, were audited by another firm of chartered accountants under the Companies Act, 2013 who vide their report dated May 30th, 2018, expressed a unmodified opinion on those financial statements.

For Pipara & Co LLP
FRN: 107929W/W100219

Namann

Namann Pipara
M. No.: 140234
Partner

May 29, 2019
Mumbai



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ALKA INDIA LIMITED**

To the Board of Directors of ALKA INDIA LIMITED

1. We have audited the accompanying Statement containing the annual audited Consolidated Financial Results of **ALKA INDIA LIMITED** ("the 'Parent'") and its Subsidiary, Vintaze (Fze) India Private Limited for the year ended 31st March, 2019 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016.
2. This statement, which is responsibility of the Management of the Holding Company and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial results.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

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We believe that the audit evidence obtained by us and other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our audit opinion.

4. **Emphasis of Matter:**

We draw your attention to;

- a) Note 6 of the statement of the Consolidated audited financial results stating Demand of Rs 179.51 Lacs including the interest and penalty under GVAT, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in these financial statements.
- b) Note 7, of the statement of the Consolidated audited financial results stating that company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

- c) Note no. 8 of the statement of the audited Consolidated financial results stating that the Company had made the provision for the diminution in the value of investment amounting to Rs. 221 Lacs based on the book value per share derived on the basis of the latest available financial statements. Valuations of unquoted investment (other than subsidiaries) are subject to the valuation by independent valuer. Further the Company had write off debtors and advances amounting to Rs. 249.60 Lacs considering the old balances and remote chances of recovery. The Company had disclosed the impact of these transactions as exceptional item.
- d) Note no. 9 of the statement of the Consolidated audited financial results stating demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered by the management in this financial statement.



5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and on other financial information of the subsidiary, except for the effects of the matter described in the Emphasis of Matter Paragraph above, the Statement:
- a) is presented in accordance with the requirements of Regulation 33 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
 - b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net Loss, Total comprehensive income and other financial information of the Group for the year ended March 31st, 2019.
6. We did not audit the financial statements of one subsidiary whose financial statement reflects total assets of Rs. 1,388.15 Lacs and net assets of Rs. 830.18 Lacs as at March 31, 2019, total revenue of Rs. Nil and total comprehensive loss of Rs. 0.49 Lacs for the year ended on that date, as considered in the consolidated financial statement. These financial statements have been audited by other auditor whose report has been furnished to us by the management, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor.
7. The financial statements of the Company for the year ended March 31, 2018 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, were audited by another firm of chartered accountants under the Companies Act, 2013 who vide their report dated May 30th, 2018, expressed a unmodified opinion on those financial statements.

For Pipara & Co LLP
FRN: 107929W/W100219



Namann Pipara
M.No.: 140234
Partner



May 29, 2019
Mumbai