

ALKA INDIA LIMITED

CIN: L99999MH1993PLC168521

Reg. Office: Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharashtra, India
Corporate Office Address: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad - 380 051
Email id: compliance.alkaindia@gmail.com, Phone No. 7574816231

Date: 07th August, 2025

To,
The General Manager,
Listing Department,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra India.

Symbol: ALKA

Scrip Code: 530889

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors of the Company for the FY 2025-26 held on Thursday, 07th August, 2025.

With reference to the captioned subject above and our Intimation dated 31st July, 2025, we hereby inform that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 07th August, 2025 has interalia, considered, noted and approved the following business:

- i) Un-audited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2025 along with the Limited review report. A copy of aforesaid Financial Results along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Statement on Impact of Audit Qualification of Limited Review Report is enclosed herewith as **Annexure - I**, for your record and reference.
- ii) Appointment of M/s. PSG AND ASSOCIATES as Internal Auditor of the company.

The Board has approved the appointment of M/s. PSG AND ASSOCIATES as internal auditor of the company for a term of five years commencing from Financial Year 2025-26.

Details as required pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment is enclosed herewith as **Annexure-II**.

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iii) Appointment of Mr. Sagar Kumar Mertiya (DIN: 11225507) as an Additional Independent Director of the company with effect from 07th August, 2025 has been approved and he has been inducted as Chairman of Audit Committee and Member in Nomination and Remuneration committee.

Details as required pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment is enclosed herewith as **Annexure-III**.

iv) Reconstitution of Audit Committee:

The Board discussed and approved the reconstitution of the Audit Committee; the revised Audit Committee is as under:

Sr. No	Name	Designation	Category
1	Mr. Sagar Kumar Mertiya	Additional Independent Director	Chairperson
2	Ms. Hemali Thakkar	Additional Independent Director	Member
3	Mr. Karnik Pillai	Managing Director	Member
4	Mrs. Jinal Shah	Company Secretary	Secretary

v) Reconstitution of Nomination and Remuneration Committee:

The Board discussed and approved the reconstitution of the Nomination and Remuneration Committee; the revised Nomination and Remuneration Committee is as under:

Sr. No	Name	Designation	Category
1	Ms. Komal Motiani	Additional Independent Director	Chairperson
2	Mr. Sagar Kumar Mertiya	Additional Independent Director	Member
3	Ms. Hemali Thakkar	Additional Independent Director	Member

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- vi) Approve appointment of M/S J M Patel & Bros, Chartered Accountants as Tax Auditor of the Company as recommended by the Audit Committee:

The Board considered and approved the appointment of M/S J M Patel & Bros, Chartered Accountants as Tax Auditor of the company for the Financial Year 2025-26 to conduct the tax audit and furnish the Tax Audit Report in the prescribed Form as specified under the Income Tax Act, 1961.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointment, is enclosed as **Annexure IV** herein below.

The Meeting was conducted through video conferencing and other audio visual means as per the provisions of Companies Act, 2013.

The Board Meeting commenced at 03.30 p.m. and concluded at 03.45 p.m.

You are requested to take the same on record.

Yours faithfully,
For, Alka India Limited

Jinal Dishank Shah
Company Secretary and Compliance Officer
ICSI Membership No. A52572



056/2025

Ref. No. :

Date :

STANDALONE LIMITED REVIEW REPORT OF ALKA INDIA LIMITED

To

THE BOARD OF DIRECTORS OF

ALKА INDIA LIMITED**CIN: L99999MH1993PLC168521****Regd. Office:** Gala No.

D-3/4/5, Hatkesh Udyog Nagar-1
Off. Mira Bhayandar Road, GCC Road,
Mira Near Hatkesh Substation Thane,
Vasai, Mumbai, Maharashtra - 401 107

Corporate Office:

A1115, TITANIUM BUSINESS PARK,
B/H DIVYABHASKAR PRESS, MAKARBA
AHMEDABAD - 380051

We have reviewed the standalone financial results of M/s Alka India Limited for the quarter ended 30th June 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

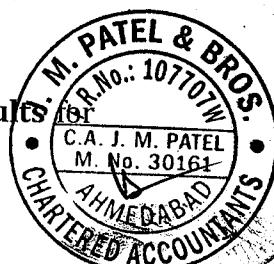
These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Outcome of the Board of Directors Meeting for the Financial Year 2025-2026**Date of Meeting:** Friday, May 30, 2025

The Board of Directors of **ALKА INDIA LIMITED** met on May 30, 2025, via video conferencing. The following key decisions were made and resolutions passed:

1. Financial Results and Policy Adoptions

The board approved the **audited standalone and consolidated financial results** for the quarter and financial year that ended on March 31, 2025.



In addition, the board adopted the following new policies and codes:

- Whistle Blower Policy
- Archival Policy
- Policy for Determining Materiality of Events
- Nomination and Remuneration Policy
- Board Diversity Policy
- Policy for Preservation of Documents
- Grievance Redressal Policy
- Policy on Materiality of Related Party Transactions
- Codes of Conduct for the Board of Directors, Senior Management, and for the Prevention of Insider Trading
- Familiarization Programme
- Code of Practice for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)
- Policy and Procedures for Leak of UPSI

2. Corporate Actions

The board passed resolutions to:

- Treat existing unsecured loans amounting to Rs. 6,75,00,000 as quasi-equity, which will be converted to equity upon shareholder approval.
- 47,50,000 shares have been allotted to the Promoter and Promoter group and 2,50,000 have been allotted to Public
- Note the infusion of **₹7,25,00,000** by Mr. Jatinbhai Ramanbhai Patel.
- Treat an additional **₹1,00,00,000** infused by Mr. Jatinbhai Ramanbhai Patel as quasi-equity, which will be converted to equity upon shareholder approval.

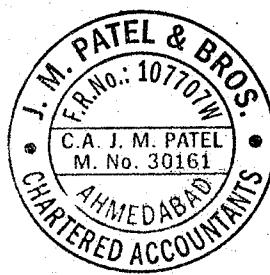
We conducted reviewed in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our

information and according to the explanations given to us these quarterly financial results:

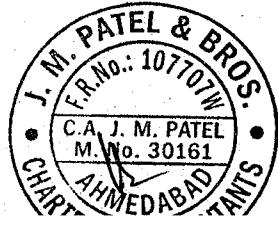
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 30th June 2025.



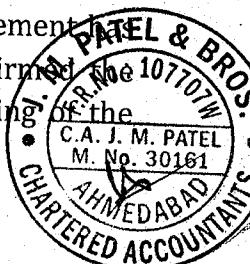
Emphasis of Matter

We draw your attention to:

1. Pursuant to the National Company Law Tribunal (NCLT) Order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), specifically Point 36 on page 23, the approved Resolution Plan is explicitly stated to be binding on all involved parties. This includes the corporate debtor, its employees, members, and all creditors. Importantly, this binding nature extends to the Central Government, any State Government, or any local authority to whom a debt is owed under any existing law, as well as to guarantors and all other stakeholders involved in the Resolution Plan.
2. The financial results for the quarter and year ended June 30, 2025, were reviewed and which are subject to approval of the board.
3. The Statement of Financial Results has been prepared and verified by the prevailing management (post-NCLT Order) in accordance with the Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder. The financial results also adhere to recognized accounting practices and policies to the extent applicable. These Financial Results have been duly signed by the management (post-NCLT Order).
4. In adherence to the Approved Resolution Plan, the management and affairs of the corporate debtor were formally handed over to the Resolution Applicant. This transition, which included the appointment of new directors (post-NCLT Order) and the deemed resignation of pre-NCLT Order directors, was confirmed and recorded during the First Meeting of the Monitoring Committee of Alka India Limited, held on February 18, 2025.
5. As per the **National Company Law Tribunal (NCLT) Order dated February 7, 2025** (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), the company's paid-up share capital was required to be restructured following the approval of the Resolution Plan. This restructuring mandated a total of **50 lakh equity shares with a face value of Re. 1.00 per share**, including the issuance of **2.50 lakh new equity shares** to public shareholders in proportion to their existing holdings as of the Resolution Plan's approval date. However, as of **June 30, 2025**, the management had completed this restructuring of the paid-up share capital. The necessary PAS-3 form for this restructuring was filed with the Ministry of Corporate Affairs (MCA).
6. Pursuant to the National Company Law Tribunal (NCLT) Order dated February 7, 2025, with Reference I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023, the Resolution Professional and Company Management (post-NCLT Order) presented details regarding payments made to claimants. This presentation took place during the second and final meeting of the Monitoring Committee of Alka India Limited, held on April 12, 2025, confirming adherence to the Approved Resolution Plan.



7. In accordance with the Approved Resolution Plan, the company management has taken steps to extinguish certain financial items, impacting the books post-NCLT order. This includes the write-off of unclaimed liabilities as stipulated by the resolution plan and the write-off of unrecoverable receivables as determined by management. These adjustments have been transferred to profit loss account in the financial statements.
8. Prior to the Corporate Insolvency Resolution Process (CIRP) and the National Company Law Tribunal (NCLT) Order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(1B)/MB/2023), Alka India Limited held investments in various companies' unquoted shares, totaling Rs. 1,448 lacs. The current company management has impaired these investments to zero, with the exception of the investment in Vintage Fez India Private Limited (a subsidiary company), which remains at Rs. 469 lacs. However, management has not provided any valuation report to substantiate the recoverability of these impaired unquoted shares.
9. As reported by previous auditor prior to the Corporate Insolvency Resolution Process (CIRP) filing, the Company had extended significant advances that remained outstanding at the time of the NCLT order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(1B)/MB/2023). These included amounts to **Vegas Tradelink (Rs. 20 lacs)**, **S V Enterprises (Rs. 228 lacs)**, and **M/s Hityagata Advisor Management Consultancy (Rs. 14.75 lacs)**. All these advances were subsequently written back during the transition period following the NCLT order. Due to the absence of supporting documentation, we are unable to comment on the propriety of these written-back transactions.
10. Pursuant to the **National Company Law Tribunal (NCLT) Order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(1B)/MB/2023)**, the company undertook restructuring actions including the write-back of receivables/loans and the write-off of unclaimed payables/dues. The resulting loss from these adjustments was recorded as **preliminary expenses (Other Current Assets)** in the financial statements. However, paid-up equity share capital to **50 lacs** as per the NCLT order, the financial statements of 1st quarter ended 30 June, 2025 to reflect **share capital at Rs. 50 lacs**.
11. As reported by previous auditor of **March 31, 2025**, outstanding income tax dues and other Central/State Government demands continue to appear on their respective portals. However, in the company's books of accounts for the same date, these demands and dues have been **extinguished** to the extent covered by the **NCLT-approved Resolution Plan**.
12. As reported by previous auditor the Company holds an investment in the unquoted shares of **M/s Vintage Fez India Private Limited, a subsidiary Rs. 469 Lacs**, and had also provided an advance payment of Rs. 250.48 lacs to this entity prior to the NCLT order. As of **June 30, 2025**, both this investment and the advance amount remain on the books. However, management has not conducted a fair valuation of the investment in the subsidiary, nor has it confirmed the recoverability of the advance amount during the transition period or the restructuring of the company.



financial statements. This lack of supporting assessment prevents an informed opinion on the true value and recoverability of these balances.

13. As per Standards on Auditing (SA)-505 External Confirmation, Independent Balance confirmation for outstanding Bank balances as on 30-06-2025 were sought during the course of audit and the response to the said confirmations were received as on the date of this report.

14. The company has made available the minutes of the Board Meetings held during the 1st quarter of FY 2025-26 for our inspection till the date of this report and thereby we were able to review the same.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

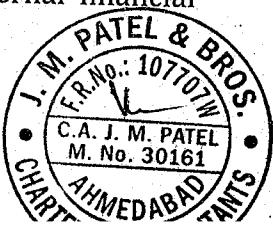
selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Disclaimer of Opinion

Due to the possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph in our main audit report, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion on whether the Company had adequate internal financial controls over financial reporting with reference to these



Standalone Ind AS financial statements as at June 30, 2025 and whether such internal financial controls were operating effectively. Accordingly, we do not express an opinion on Internal Financial Controls Over Financial Reporting with reference to these Standalone Ind AS financial statements.

For J.M. Patel & Bros,
Chartered Accountants
FRN No.:107707W

Received by

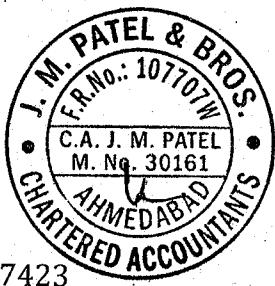
CA J. M. Patel

M.No.: 30161

UDIN: 25030161BMIBZK7423

Place: Ahmedabad

Date: 07/08/2025



Standalone Unaudited financial results by company

Statement of Standalone Unaudited Results for the Quarter and Three Months Ended 30/06/2025

PART I	Particulars	(Rs. in Lakhs)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(30/06/2025)	(31/03/2025)	(30/06/2024)	(30/06/2025)	(31/03/2025)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation					
	Other income	0.00	0.00	2.62	0.00	6.27
	Total Revenue (I + II)	0.00	0.00	2.62	0.00	6.27
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.77	0.00	0.60	4.77	2.20
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	36.92	39.59	1.45	36.92	48.65
	Total expenses	41.69	39.59	2.05	41.69	50.85
3	Profit / (Loss)before exceptional and tax	-41.69	-39.59	0.57	-41.69	-44.58
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	-41.69	-39.59	0.57	-41.69	-44.58
6	Tax expense					
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	-41.69	-39.59	0.57	-41.69	-44.58
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	-41.69	-39.59	0.57	-41.69	-44.58
10	Paid up Equity Share Capital (Face value of Re. 1/- each)	50.00	5,000.00	6,343.98	50.00	5,000.00
11	Other Equity					
12	Earnings per equity share:					
	(1) Basic	-0.83	-0.01	0.00	-0.83	-0.01
	(2) Diluted	-0.83	-0.01	0.00	-0.83	-0.01

For Alka India Limited




 Karnik Shasank Pillai
 Managing Director
 DIN : 08529650

Place : Ahmedabad
 Date : 07 August 2025

Notes:

- 1 The above Standalone Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2025. The statutory auditor have carried out limited review of these Standalone Financial Results and have issued a modified report (Disclaimer of Opinion) on these results.
- 2 The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- 3 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 4 These unaudited financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 5 Pursuant to the Order passed by the Hon'ble National Company Law Tribunal (NCLT) dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(1B)/MB/2023), and resolution passed at the Implementation Monitoring Committee meeting held on February 18, 2025 which was further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:
 - i. The entire shareholding of the erstwhile promoters and promoter groups of the Company are cancelled and extinguished;
 - ii. Shareholding of the public shareholders is reduced and reconstituted in a manner that immediately upon issuance of equity shares pursuant to the Approved Resolution Plan, the existing public shareholders shall constitute 5% (five per cent) of the post restructured issued and paid up share capital of the Company i.e., 2,50,000 (Two Lakh Fifty Thousand only) equity shares of the Company ("Capital Reduction").

Further, resolution(s) passed at the Implementation Monitoring Committee meeting held on April 12, 2025 and further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:

- i. Allotment of 47,50,000 (Forty-Seven Lakh Fifty Thousand Only) Equity Shares to Promoter and Promoter Group at face value of Re. 1/- each, aggregating to Rs. 47,50,000 /- (Rupees Forty-Seven Lakh Fifty Thousand Only).
- ii. Allotment of 2,50,000(Two Lakh Fifty Thousand Only) Equity Shares to existing public shareholders at face value of Re. 1/- each, aggregating to Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand Only)

For Alka India Limited



Karnik

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

Place : Ahmedabad

Date : 07 August 2025

ANNEXURE I

Statement on Impact of Audit Qualifications (for Limited Review report with Disclaimer of Opinion) submitted along-with Un-Audited Financial Results - (Standalone)
(Amount in Lakhs)

<u>Statement on Impact of Audit Qualifications for the Quarter Year ended June 30, 2025</u> [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]								
I.	Sl. No.	Particulars	Un-Audited Figures	Adjusted Figures				
			(as reported before adjusting for qualifications)	(un-audited figures after adjusting for qualifications)				
	1.	Turnover / Total income	0.00	Not Determinable				
	2.	Total Expenditure	41.69					
	3.	Net Profit/(Loss)	(41.69)					
	4.	Earnings Per Share	(0.83)					
	5.	Total Assets	738.74					
	6.	Total Liabilities	793.98					
	7.	Net Worth	-55.25					
	8.	Any other financial item(s) (as felt appropriate by the management)	-					
<u>Audit Qualification (each audit qualification separately):</u>								
a. Details of Audit Qualification:		Refer Annexure 1						
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion								
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing								
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA								
e. For Audit Qualification(s) where the impact is not quantified by the auditor:								
	(i) Management's estimation on the impact of audit qualification: NA							
	(ii) If management is unable to estimate the impact, reasons for the same: Refer Annexure 1							
	(iii) Auditors' Comments on (i) or (ii) above:		Refer Annexure 1					

Annexure-A

Sr No	Audit Qualification	Type of Audit Qualification	Frequency of Audit Qualification	Management's view where impact of Audit Qualification is quantified by the Auditors	Impact not quantified by Auditor, Management's estimation on the impact of audit qualification(I)	If Management is unable to estimate the impact, reasons for the same (II)	Auditor's Comment on (I) and (II)
1		Disclaimer of Opinion	Repetitive	NA	NA	<p>The Company Alka India Limited was placed under Corporate Insolvency Resolution Process (CIRP) pursuant to the order dated 18th December, 2023, passed by the Honble NCLT Mumbai Bench under Section 7 of the Insolvency and Bankruptcy Code, 2016.</p> <p>As such, the management and affairs of the Company were under the supervision of the Resolution</p>	<p>Due to the possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph in our main audit report, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion on whether the Company had adequate internal</p>

			<p>Professional during the CIRP process. Subsequently, the Resolution Plan was approved in favor of Mr. Jatin Patel (DIN 06973337), Director of the Company (erstwhile Successful Resolution Applicant), through an order dated 7th February, 2025 by the Honble NCLT Mumbai Bench.</p> <p>The new Management was appointed effective 18th February, 2025 as per the resolution passed in the First Implementation and Monitoring Committee Meeting held on 18th February, 2025.</p>	<p>financial controls over financial reporting with reference to these</p> <p>Standalone Ind AS financial statements as at June 30, 2025 and whether such internal financial controls were operating effectively. Accordingly, we do not express an opinion on Internal Financial Controls Over Financial Reporting with reference to these Standalone Ind AS financial statements.</p>
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Ref. No. : 059/2025

Date :

CONSOLIDATE LIMITED REVIEW REPORT OF ALKA INDIA LIMITED

To

THE BOARD OF DIRECTORS OF

ALKA INDIA LIMITED

CIN: L99999MH1993PLC168521

Regd. Office: Gala No.

D-3/4/5, Hatkesh Udyog Nagar-1

Off. Mira Bhayandar Road, GCC Road,

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Corporate Office:

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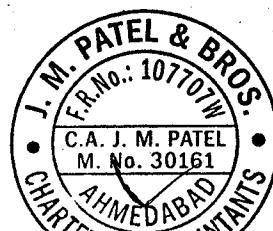
We have reviewed the consolidate financial results of M/s Alka India Limited for the quarter ended 30th June 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Outcome of the Board of Directors Meeting for the Financial Year 2025-2026

Date of Meeting: Friday, May 30, 2025

The Board of Directors of **ALKA India Limited** met on May 30, 2025, via video conferencing. The following key decisions were made and resolutions passed:



1. Financial Results and Policy Adoptions

The board approved the **audited consolidate and consolidated financial results** for the quarter and financial year that ended on March 31, 2025.

In addition, the board adopted the following new policies and codes:

- Whistle Blower Policy
- Archival Policy
- Policy for Determining Materiality of Events
- Nomination and Remuneration Policy
- Board Diversity Policy
- Policy for Preservation of Documents
- Grievance Redressal Policy
- Policy on Materiality of Related Party Transactions
- Codes of Conduct for the Board of Directors, Senior Management, and for the Prevention of Insider Trading
- Familiarization Programme
- Code of Practice for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)
- Policy and Procedures for Leak of UPSI

2. Corporate Actions

The board passed resolutions to:

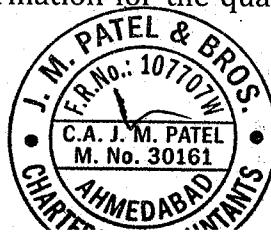
- Treat existing unsecured loans amounting to Rs. 6,75,00,000 as quasi-equity, which will be converted to equity upon shareholder approval.
- 47,50,000 shares have been allotted to the Promoter and Promoter group and 2,50,000 have been allotted to Public
- Note the infusion of **₹7,25,00,000** by Mr. Jatinbhai Ramanbhai Patel.
- Treat an additional **₹1,00,00,000** infused by Mr. Jatinbhai Ramanbhai Patel as quasi-equity, which will be converted to equity upon shareholder approval.

We conducted reviewed in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

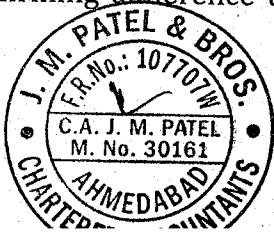
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- Give a true and fair view of the net loss and other financial information for the quarter ended 30th June 2025.



Emphasis of Matter

We draw your attention to:

1. Pursuant to the National Company Law Tribunal (NCLT) Order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), specifically Point 36 on page 23, the approved Resolution Plan is explicitly stated to be binding on all involved parties. This includes the corporate debtor, its employees, members, and all creditors. Importantly, this binding nature extends to the Central Government, any State Government, or any local authority to whom a debt is owed under any existing law, as well as to guarantors and all other stakeholders involved in the Resolution Plan.
2. The financial results for the quarter and year ended June 30, 2025, were reviewed and which are subject to approval of the board.
3. The Statement of Financial Results has been prepared and verified by the prevailing management (post-NCLT Order) in accordance with the Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder. The financial results also adhere to recognized accounting practices and policies to the extent applicable. These Financial Results have been duly signed by the management (post-NCLT Order).
4. In adherence to the Approved Resolution Plan, the management and affairs of the corporate debtor were formally handed over to the Resolution Applicant. This transition, which included the appointment of new directors (post-NCLT Order) and the deemed resignation of pre-NCLT Order directors, was confirmed and recorded during the First Meeting of the Monitoring Committee of Alka India Limited, held on February 18, 2025.
5. As per the **National Company Law Tribunal (NCLT) Order dated February 7, 2025** (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), the company's paid-up share capital was required to be restructured following the approval of the Resolution Plan. This restructuring mandated a total of **50 lakh equity shares with a face value of Re. 1.00 per share**, including the issuance of **2.50 lakh new equity shares** to public shareholders in proportion to their existing holdings as of the Resolution Plan's approval date. However, as of **June 30, 2025**, the management had completed this restructuring of the paid-up share capital. The necessary PAS-3 form for this restructuring was filed with the Ministry of Corporate Affairs (MCA).
6. Pursuant to the National Company Law Tribunal (NCLT) Order dated February 7, 2025, with Reference I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023, the Resolution Professional and Company Management (post-NCLT Order) presented details regarding payments made to claimants. This presentation took place during the second and final meeting of the Monitoring Committee of Alka India Limited, held on April 12, 2025, confirming adherence to the Approved Resolution Plan.



7. In accordance with the Approved Resolution Plan, the company management has taken steps to extinguish certain financial items, impacting the books post-NCLT order.

This includes the write-off of unclaimed liabilities as stipulated by the resolution plan and the write-off of unrecoverable receivables as determined by management. These adjustments have been transferred to profit loss account in the financial statements.

8. Prior to the Corporate Insolvency Resolution Process (CIRP) and the National Company Law Tribunal (NCLT) Order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023), Alka India Limited held investments in various companies' unquoted shares, totaling Rs. 1,448 lacs. The current company management has impaired these investments to zero, with the exception of the investment in Vintage Fez India Private Limited (a subsidiary company), which remains at Rs. 469 lacs. However, management has not provided any valuation report to substantiate the recoverability of these impaired unquoted shares.

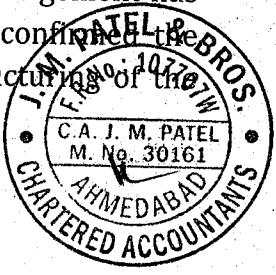
9. As reported by previous auditor prior to the Corporate Insolvency Resolution Process (CIRP) filing, the Company had extended significant advances that remained outstanding at the time of the NCLT order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023). These included amounts to **Vegas Tradelink (Rs. 20 lacs)**, **S V Enterprises (Rs. 228 lacs)**, and **M/s Hityagata Advisor Management Consultancy (Rs. 14.75 lacs)**. All these advances were subsequently written back during the transition period following the NCLT order.

Due to the absence of supporting documentation, we are unable to comment on the propriety of these written-back transactions.

10. Pursuant to the **National Company Law Tribunal (NCLT) Order dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(IB)/MB/2023)**, the company undertook restructuring actions including the write-back of receivables/loans and the write-off of unclaimed payables/dues. The resulting loss from these adjustments was recorded as **preliminary expenses (Other Current Assets)** in the financial statements. However, paid-up equity share capital to **50 lacs** as per the NCLT order, the financial statements of 1st quarter ended 30 June, 2025 to reflect **share capital at Rs. 50 lacs**.

11. As reported by previous auditor of **March 31, 2025**, outstanding income tax dues and other Central/State Government demands continue to appear on their respective portals. However, in the company's books of accounts for the same date, these demands and dues have been **extinguished** to the extent covered by the **NCLT-approved Resolution Plan**.

12. As reported by previous auditor the Company holds an investment in the unquoted shares of **M/s Vintage Fez India Private Limited, a subsidiary Rs. 469 Lacs**, and had also provided an advance payment of Rs. 250.48 lacs to this entity prior to the NCLT order. As of **June 30, 2025**, both this investment and the advance amount remain on the books. However, management has not conducted a fair valuation of the investment in the subsidiary, nor has it confirmed the recoverability of the advance amount during the transition period or the restructuring.



financial statements. This lack of supporting assessment prevents an informed opinion on the true value and recoverability of these balances.

13. As per Standards on Auditing (SA)-505 External Confirmation, Independent Balance confirmation for outstanding Bank balances as on 30-06-2025 were sought during the course of audit and the response to the said confirmations were received as on the date of this report.

14. The company has made available the minutes of the Board Meetings held during the 1st quarter of FY 2025-26 for our inspection till the date of this report and thereby we were able to review the same.

The statement includes the results of the following entities:

- a) Alka India Limited (Parent Company)
- b) Vintage FZE (India) Private Limited (subsidiary)

We did not receive audited financial results or other financial information for subsidiary of Alka India Limited for the year ended June 30, 2025. The Company Management provided unaudited Financials of Subsidiary Company. Our report on the Consolidated Financial Results, as it pertains to subsidiary' amounts and disclosures, relies solely on the information furnished by management.

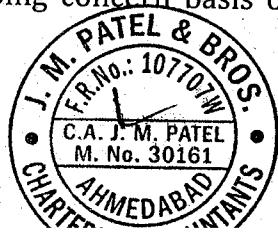
Management's Responsibility for the Consolidate Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidate financial statements that give a true and fair view of the state of affairs, loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidate financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidate financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting



unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Disclaimer of Opinion

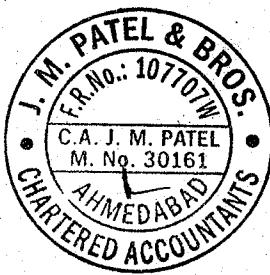
Due to the possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph in our main audit report, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion on whether the Company had adequate internal financial controls over financial reporting with reference to these

Consolidate Ind AS financial statements as at June 30, 2025 and whether such internal financial controls were operating effectively. Accordingly, we do not express an opinion on Internal Financial Controls Over Financial Reporting with reference to these Consolidate Ind AS financial statements.

For J.M. Patel & Bros,
Chartered Accountants
FRN No.:107707W

Tooooooent

CA J. M. Patel
M.No.: 030161
UDIN: 25030161BMIBZL6624
Place: Ahmedabad
Date: 07/08/2025



Consolidated Unaudited financial results by company

Statement of Consolidated Unaudited Results for the Quarter and Three Months Ended 30/06/2025

PART I	Particulars	(Rs. in Lakhs)				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(30/06/2025)	(31/03/2025)	(30/06/2024)	(30/06/2025)	(31/03/2025)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operation					
	Other income	0.00	0.49	2.62	0.00	6.76
	Total Revenue (I + II)	0.00	0.49	2.62	0.00	6.76
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.77	0.00	0.60	4.77	2.20
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	36.92	38.69	1.45	36.92	48.84
	Total expenses	41.69	38.69	2.05	41.69	51.04
3	Profit / (Loss) before exceptional and tax	-41.69	-38.20	0.57	-41.69	-44.28
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax	-41.69	-38.20	0.57	-41.69	-44.28
6	Tax expense					
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period	-41.69	-38.20	0.57	-41.69	-44.28
8	Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	-41.69	-38.20	0.57	-41.69	-44.28
10	Paid up Equity Share Capital (Face value of Re. 1/- each)	50.00	5,000.00	6,343.98	50.00	5,000.00
11	Other Equity					
12	Earnings per equity share:					
	(1) Basic	-0.83	-0.01	0.00	-0.83	-0.01
	(2) Diluted	-0.83	-0.01	0.00	-0.83	-0.01

For Alka India Limited


Karnik
 Karnik Shasank Pillai
 Managing Director
 DIN : 08529650

Place : Ahmedabad
 Date : 07 August 2025

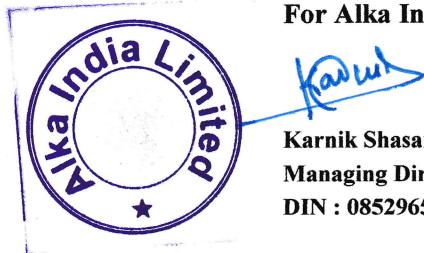
Notes:

- 1 The above Consolidated Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2025. The statutory auditor have carried out limited review of these Consolidated Financial Results and have issued an modified report (Disclaimer of Opinion) on these results.
- 2 The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- 3 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 4 These unaudited financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 5 Pursuant to the Order passed by the Hon'ble National Company Law Tribunal (NCLT) dated February 7, 2025 (Ref I.A. 89/2024 IN C.P. No. 972(1B)/MB/2023), and resolution passed at the Implementation Monitoring Committee meeting held on February 18, 2025 which was further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:
 - i. The entire shareholding of the erstwhile promoters and promoter groups of the Company are cancelled and extinguished;
 - ii. Shareholding of the public shareholders is reduced and reconstituted in a manner that immediately upon issuance of equity shares pursuant to the Approved Resolution Plan, the existing public shareholders shall constitute 5% (five per cent) of the post restructured issued and paid up share capital of the Company i.e., 2,50,000 (Two Lakh Fifty Thousand only) equity shares of the Company ("Capital Reduction").

Further, resolution(s) passed at the Implementation Monitoring Committee meeting held on April 12, 2025 and further ratified and approved by the Board of Directors at their Board Meeting held on 12th April, 2025:

- i. Allotment of 47,50,000 (Forty-Seven Lakh Fifty Thousand Only) Equity Shares to Promoter and Promoter Group at face value of Re. 1/- each, aggregating to Rs. 47,50,000 /- (Rupees Forty-Seven Lakh Fifty Thousand Only).
- ii. Allotment of 2,50,000(Two Lakh Fifty Thousand Only) Equity Shares to existing public shareholders at face value of Re. 1/- each, aggregating to Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand Only)

Place : Ahmedabad
Date : 07 August 2025



For Alka India Limited

Karnik Shasankan Pillai
Managing Director
DIN : 08529650

ANNEXURE I

Statement on Impact of Audit Qualifications (for Limited Review report with Disclaimer of Opinion) submitted along-with Un-Audited Financial Results - (Consolidated)
(Amount in Lakhs)

Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]								
I.	Sl. No.	Particulars	Un-Audited Figures	Adjusted Figures				
			(as reported before adjusting for qualifications)	(un-audited figures after adjusting for qualifications)				
	1.	Turnover / Total income	0.00	Not Determinable				
	2.	Total Expenditure	41.69					
	3.	Net Profit/(Loss)	(41.69)					
	4.	Earnings Per Share	(0.83)					
	5.	Total Assets	2,107.45					
	6.	Total Liabilities	1,335.56					
	7.	Net Worth	771.88					
	8.	Any other financial item(s) (as felt appropriate by the management)	-					
II. Audit Qualification (each audit qualification separately):								
a. Details of Audit Qualification:		Refer Annexure 1						
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion								
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing								
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA								
e. For Audit Qualification(s) where the impact is not quantified by the auditor:								
	(i) Management's estimation on the impact of audit qualification: NA							
	(ii) If management is unable to estimate the impact, reasons for the same: Refer Annexure 1							
	(iii) Auditors' Comments on (i) or (ii) above:			Refer Annexure 1				

III.	<u>Signatories:</u>	
	<ul style="list-style-type: none"> • Managing Director: 	<p>KARNIK PILLAI</p> <p>Digital signature of KARNIK PILLAI Digitally signed by KARNIK PILLAI Date: 07-08-2025 Location: Ahmedabad Signature ID: 102451815151495497507598810515 Hash Type: SHA256 Signature Type: RSA-SHA256 Signature Value: 302451815151495497507598810515 Signature URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515 Signature Image URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515</p>
	<ul style="list-style-type: none"> • CFO: 	<p>HARSHKUMAR AR KALIDAS PATEL</p> <p>Digital signature of HARSHKUMAR PATEL Digitally signed by HARSHKUMAR PATEL Date: 07-08-2025 Location: Ahmedabad Signature ID: 102451815151495497507598810515 Hash Type: SHA256 Signature Type: RSA-SHA256 Signature Value: 302451815151495497507598810515 Signature URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515 Signature Image URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515</p>
	<ul style="list-style-type: none"> • Audit Committee Chairperson: 	<p>HIMALI MAHESHBHAI THAKKAR</p> <p>Digital signature of HIMALI MAHESHBHAI THAKKAR Digitally signed by HIMALI MAHESHBHAI THAKKAR Date: 07-08-2025 Location: Ahmedabad Signature ID: 102451815151495497507598810515 Hash Type: SHA256 Signature Type: RSA-SHA256 Signature Value: 302451815151495497507598810515 Signature URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515 Signature Image URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515</p>
	<ul style="list-style-type: none"> • Statutory Auditor: 	<p>JASWANT MANILAL PATEL</p> <p>Digital signature of JASWANT MANILAL PATEL Digitally signed by JASWANT MANILAL PATEL Date: 07-08-2025 Location: Ahmedabad Signature ID: 102451815151495497507598810515 Hash Type: SHA256 Signature Type: RSA-SHA256 Signature Value: 302451815151495497507598810515 Signature URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515 Signature Image URL: https://www.digisign.nic.in/verifier/verifier.aspx?SignatureID=102451815151495497507598810515</p>
Place:	Ahmedabad	
Date:	07-08-2025	

Annexure-A

Sr No .	Audit Qualification	Type of Audit Qualification	Frequency of Audit Qualification	Management 's view where impact of Audit Qualification is quantified by the Auditors	Impact not quantified by Auditor, Management' s estimation on the impact of audit qualification(I)	If Management is unable to estimate the impact, reasons for the same (II)	Auditor's Comment on (I) and (II)
1		Disclaimer of Opinion	Repetitive	NA	NA	The Company Alka India Limited was placed under Corporate Insolvency Resolution Process (CIRP) pursuant to the order dated 18th December, 2023, passed by the Honble NCLT Mumbai Bench under Section 7 of the Insolvency and Bankruptcy Code, 2016. As such, the management and affairs of the Company were under the supervision of the Resolution Professional	Due to the possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph in our main audit report, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion on whether the Company had adequate internal financial controls

				<p>during the CIRP process. Subsequently, the Resolution Plan was approved in favor of Mr. Jatin Patel (DIN 06973337), Director of the Company (erstwhile Successful Resolution Applicant), through an order dated 7th February, 2025 by the Honble NCLT Mumbai Bench.</p> <p>The new Management was appointed effective 18th February, 2025 as per the resolution passed in the First Implementation and Monitoring Committee Meeting held on 18th February, 2025.</p>	<p>over financial reporting with reference to these Consolidated Ind AS financial statements as at June 30, 2025 and whether such internal financial controls were operating effectively. Accordingly, we do not express an opinion on Internal Financial Controls Over Financial Reporting with reference to these Consolidated Ind AS financial statements.</p>
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ALKA INDIA LIMITED

CIN: L99999MH1993PLC168521

Reg. Office: Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharashtra, India
Corporate Office Address: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad - 380 051
Email id: compliance.alkaindia@gmail.com, Phone No. 7574816231

ANNEXURE-II

Details as required pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, Resignation, Removal, Death or otherwise;	Appointment of Internal Auditor
2.	Date of Appointment/ Cessation (as applicable) & Terms of appointment	07.08.2025 Term of appointment: Conduct Internal Audit for Financial Year 2025-26
3.	Brief Profile (in case of appointment)	PSG & Associates, founded by CA Prashant Gangadiya in 2011, is a Rajkot-based firm offering legal, financial, and business advisory services. With expertise in taxation, corporate law, audit, and financial planning, the firm serves a wide range of clients from startups to corporates. Backed by over a decade of experience, it is known for client-centric, reliable, and strategic solutions.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

ALKA INDIA LIMITED

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Email id: compliance.alkaindia@gmail.com, Phone No. 7574816231

ANNEXURE-III

Details as required pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024

Sr.No.	Particulars	Details
1.	Name	Mr. Sagar Kumar Mertiya
2.	Designation	Additional Independent Director
3.	Reason for change viz. appointment, Resignation, Removal, Death or otherwise;	Mr. Sagar Kumar Mertiya is appointed as an Additional Independent Director on the Board of the Company
4.	Date of Appointment/ Cessation (as applicable) & Terms of appointment	He is appointed on the above mentioned designation w.e.f. 07 th August, 2025 upto ensuing General Meeting.
5.	Brief Profile (in case of appointment)	CA Sagar Kumar Mertiya, an Associate Member of ICAI, brings over 4.5 years of cumulative experience in finance and auditing. He has strong expertise in financial reporting under IFRS and has handled global accounting standards with proficiency. His experience also includes internal audit, risk assessment, and process improvement across various sectors.
6.	Disclosure of relationships between directors (in case of appointment of a director).	NA
7.	Information as required under BSE Circular no. LIST/COMP/14/2018-19	Mr. Sagar Kumar Mertiya is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.

ALKA INDIA LIMITED

CIN: L99999MH1993PLC168521

Reg. Office: Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharashtra, India
Corporate Office Address: A-1115, Titanium Business Park, Near Makarba Underpass, Makarba, Ahmedabad - 380 051

Email id: compliance.alkaindia@gmail.com, Phone No. 7574816231

Annexure-IV

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No	Particulars	Details
1	Name of the Statutory Auditor	M/s J M Patel & Bros
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: Appointment of M/S J M Patel & Bros, Chartered Accountants as Tax Auditor of the Company is being made to conduct the tax audit and furnish the Tax Audit Report for the Financial Year 2025-26.
3	Date of appointment/cessation & term of appointment	Appointed in Board meeting held on 06-08-2025 to conduct the Internal Audit of the Company for the Financial Year 2025-26
4	Brief profile of the auditor	Name: Jaswantbhai M Patel Registration No.: 107707W Constitution: Proprietary Firm Brief Profile: CA J. M. PATEL is a fellow member of ICAI having expertise in Statutory Audit, Income tax practices, with an experience of more than 48 years. He is practicing since 1976 and having wide experience in a profession with specialization in Audit and Assurance, Advisor to various corporate to Direct and Indirect Taxes and Project Financing. A long-standing relationship with clients is mainly due to his ability to win confidence of clients by delivering timely and effective advice/service.
5	Disclosure of relationships between directors and auditors	None
6	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not applicable