

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	-	-	-
II	Other income	-	6.00	8.50	6.00	18.00
III	<b>Total Income (I+II)</b>	-	<b>6.00</b>	<b>8.50</b>	<b>6.00</b>	<b>18.00</b>
IV	<b>Expenses</b>	-	-	-	-	-
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-	-	-	-	-	-
	Employee benefits expense	0.33	1.20	1.50	2.72	2.40
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	7.98	5.74	5.05	24.34	15.66
	<b>Total Expenses (IV)</b>	<b>8.31</b>	<b>6.94</b>	<b>6.55</b>	<b>27.06</b>	<b>18.06</b>
V	<b>Profit/(Loss) before exceptional items and tax (IIII-IV)</b>	<b>(8.31)</b>	<b>(0.94)</b>	<b>1.95</b>	<b>(21.06)</b>	<b>(0.06)</b>
VI	Exceptional items	-	(3.42)	-	(3.42)	(231.97)
VII	<b>Profit(Loss) after exceptions items and tax (V-VI)</b>	<b>(8.31)</b>	<b>(4.36)</b>	<b>1.95</b>	<b>(24.48)</b>	<b>(232.03)</b>
	Tax expenses:	-	-	-	-	-
VIII	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(8.31)</b>	<b>(4.36)</b>	<b>1.95</b>	<b>(24.48)</b>	<b>(232.03)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-
XII	<b>Net profit (loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(8.31)</b>	<b>(4.36)</b>	<b>1.95</b>	<b>(24.48)</b>	<b>(232.03)</b>
	<b>Other Comprehensive Income</b>	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XIV	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>(8.31)</b>	<b>(4.36)</b>	<b>1.95</b>	<b>(24.48)</b>	<b>(232.03)</b>
XVI	<b>Paid up Equity Share Capital (face value Rs 1 each, fully paid)</b>	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>
	Earning per equity share of Rs 1/- each	-	-	-	-	-
XVIII	(1) Basic	(0.00)	(0.00)	0.00	(0.00)	(0.04)
	(1) Diluted	(0.00)	(0.00)	0.00	(0.00)	(0.04)

See accompanying note to the financial results

## Alka India Limited

Register office: Gala No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharashtra

Statement of Assets and Liabilities as at 31st March, 2024

	Particulars	As at March 31,2024	As at March 31,2023
A	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	-	6.12
	Financial Assets		
	Investments	481.32	481.32
	Loans	-	-
	Income Tax Assets (Net)	30.04	29.92
	Deferred tax assets (Gross)	4.63	4.63
	Other non-current assets	5.49	5.49
	<b>Total</b>	<b>521.48</b>	<b>527.48</b>
2	<b>Current assets</b>		
	Financial assets		
	Trade receivables	228.53	228.26
	Cash and cash equivalents	162.56	20.20
	Loans	813.88	794.36
	Other current assets	2.72	0.03
	<b>Total</b>	<b>1,207.69</b>	<b>1,042.85</b>
	<b>Total Assets</b>	<b>1,729.17</b>	<b>1,570.33</b>
B	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	6,343.98	6,343.98
	Other equity	(4,874.00)	(4,849.52)
	<b>Total</b>	<b>1,469.98</b>	<b>1,494.46</b>
2	<b>LIABILITIES</b>		
	<b>Current Liabilities</b>		
	Financial liabilities		
	Trade Payable	30.26	12.47
	Other financial liabilities	228.93	63.40
	<b>Total</b>	<b>259.19</b>	<b>75.87</b>
	<b>Total Equity and Liabilities</b>	<b>1,729.17</b>	<b>1,570.33</b>
		0.00	0.00

Notes :-

- 1 The company has defaulted in payment of Rs. 5,26,84,473/- towards corporate guarantee given for loan availed by K Sera Sera & Vikram Bhatt Studio Virtual World Private Limited. Petition for initiation of Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code 2016 filed against the Company by Micro Capitals Private Limited (Financial Creditor) for default amount of Rs. 5,26,84,573/- has been admitted against the Company vide Honourable National Company Law Tribunal, Mumbai Bench order dated 18th December, 2023. Mr. Dharmendra Dhelariya (having registration no. IBBI/IPA-001/IP-P00251/2017-18/10480) has been appointed as Interim Resolution Professional by the Honourable National Company Law Tribunal, Mumbai Bench under Section 13(l)(c) of the Insolvency and Bankruptcy Code 2016 and moratorium period under Section 14 of the Insolvency and Bankruptcy Code 2016 is declared. The Company is continued as going concern. The Committee of Creditors in its first CoC meeting appointed Mr. Dharmendra Dhelariya as Resolution Professional.
- 2 The above Financial Results for the Quarter and year ended 31st March, 2024 were reviewed and approved by the Resolution Professional on 30th May 2024. The Statutory Auditors of the Company have reviewed the said Results.
- 3 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 4 These Financial Results have been signed by the Resolution Professional (RP) while exercising the power of Board of Directors of the Company, which has been him in terms of the Provision of Section 17 of the Code. Interim Resolution Professional has signed these financials in good faith, solely for the purpose of Compliance & Discharge of his duty under the Code.
- 5 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- 6 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. The authorities have approved a refund amount of INR 15 lakhs vide Refund Order dated 21st August 2020 and the same was received by the company in its bank account.
- 7 The company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.

- 8 Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). The company has filed an appeal against the demand with Securities Appellate Tribunal Mumbai and via order dated 7th August 2019, the appeal was dismissed. Later the company contested the same in Supreme Court and vide order dated 24th July 2020, the appeal is dismissed. Thus, in the said quarter, the company has recognised the liability of Rs. 25 lakhs payable towards the penalty imposed by SEBI on account of non-redressal of investor grievances.
- 9 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

**For Alka India Limited (In CIRP)**

  
**Mr. Dharmendra Dhelariya**

Resolution Professional

Reg. No. IBBI/IPA-001/IP-P00251/2017-2018/10480

AFA Number: AA1/10480/02/300625/106888

AFA valid upto 30/06/2025

**Place : Ahmedabad**

**Date : 30.05.2024**





To

**Mr. Dharmendra Dhelariya**  
**RESOLUTION PROFESSIONAL**

**ALKA INDIA LIMITED**  
**CIN: L99999MH1993PLC168521**

Regd. Office : 102, 1<sup>st</sup> Floor, Morya Landmark II,  
New Link Road, Near Infinity Mall, Andheri (West)  
Mumbai, Maharashtra – 400 053

**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Report on the audit of the Standalone Financial Results of Alka India Limited**

We have audited the standalone financial results of M/s Alka India Limited for the quarter ended 31st March 2024 and the year to date results for the period 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The Company has been under the Corporate Insolvency Resolution Process ('CIRP') under the provisions of Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated December 18, 2023 passed by the National Company Law Tribunal ('NCLT'). The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers were exercised by the Resolution Professional (RP) appointed by the NCLT by the said order under the provisions of the code. As per Section 20 of the Code, the management and operations of the company were managed by the Resolution Professional CA Dharmendra Dhelariya from the commencement of CIRP.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain



**404, 4th Floor, OKAY Plus Tower, Near Vishal Mega Mart, M.I.Road, JAIPUR**

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reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> mar 2024 as well as the year to date results for the period from 1st Apr 2023 to 31<sup>st</sup> Mar 2024.

**A. Basis for Disclaimer of Conclusion**

We draw your attention to:

a. The Company has advanced an amount of Rs. 14.75 Lakhs during the FY 2020-21 which is still outstanding as on quarter ended Mar 31, 2024 in the form of loans to Nityagata Advisor Management Consultancy for which we were not provided with documentary evidence to validate the said transaction. Further, it was also noted that Mr. Ashok Panchariya (director of Alka) is also a director in Nityagata Advisor Management Consultancy and accordingly loans and advances to an entity where the director of Alka India Limited is interested resulted in the violation of the provisions under Section 185 of the Companies Act, 2013.

The company has given advance to Vintage FZE India Private limited Rs. 2,50,48,102/- since pending from long time, for which we were not provided with documentary evidence to validate the said transaction. The same party is a related party. Some other loans and advance which are pending since long time as on 31.03.2024 like as Micro Adventure India Rs. 102.17 Lacs, Bhumi Trading Company 20 Lacs, Khodiyar Engineerings Rs. 5 Lacs, Blue Line Finance Pvt Ltd Rs. 398.95 Lacs, Arcadia Shares and Stock Brokers Pvt Ltd Rs. 2.71 lacs, M/s S V Enterprises Rs. 228 Lacs. We were neither provided with documentary evidence in this regard nor were we informed about any plan / efforts to recover the same from the parties.

During the Financial Year 2023-24 company was given advance amount to Vegas Tradelink Rs. 20 Lacs for which we were not provided with documentary evidence to validate the said transaction.

b. The company has gross outstanding receivables, loans and advances of Rs. 1042.61 Lacs (Gross) as on the quarter ended 31<sup>st</sup> March, 2024 from various companies / Enterprises, we have circulated the independent balance confirmation for the majority of the outstanding loans and advances, however, we have not received any confirmation independently. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances. The Management of the Company confirmed that all loans and advances are payable on demand as the same are treated as short term liabilities and no interest provision has been made during the year.





c. The company had not conducted the Fair Value Assessment for the Investments held by Alka India Limited of Rs 481.31 Lacs (Net) in the shares of unlisted company as required under Ind AS 109. Hence we are unable to comment on the realizable value of such investment.

d. During the financial year 2023-24, the company has booked Business Promotion Income of Rs. 6,00,000. The said services were provided by Alka India Limited to K Sera Sera Box Office Pvt Ltd, which was one of the Group Company. The management has explained during course of audit that "Alka India Ltd is engaged in the business of Textiles which produces various cloth materials. Hence to promote the Dome business of KSS Box Office Pvt. Ltd, there is an agreement between both the companies stating that "Alka India Ltd. will advertise the dome business of KSS Box Office on its every cloth material, like print of dome on the T-Shirts etc."

However, during our review, we were not provided with sufficient documentary evidence being Agreement, proof of printing of Dome on cloth material by Alka India Limited except copy of invoice to substantiate that the services were actually provided by Alka India Limited. Thus, due to lack of sufficient and appropriate audit evidence, we are unable to comment on such income appearing in the accompanying audited standalone financial statements for the year ended 31st March 2024.

### **Emphasis of Matter**

We draw your attention to –

a. The company has conducted the Fair Value Assessment for the Investments held by Alka India Limited in the shares of unlisted company as required under Ind AS 109. Hence we have no adverse remarks to comment on the realizable value of such investment.

b. As per Standards on Auditing (SA) – 505 External Confirmation, Independent Balance confirmation for outstanding Bank balances as on 31.03.2024 were sought during the course of audit and the response to the said confirmations were received as on the date of this report.

c. The company has made available the minutes of the Board Meetings held during the FY 2023-24 for our inspection till the date of this report and thereby we were able to review the same.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and





design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

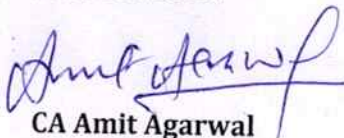
In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Disclaimer of Opinion**

Due to the possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph in our main audit report, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion on whether the Company had adequate internal financial controls over financial reporting with reference to these Standalone Ind AS financial statements as at March 31, 2024 and whether such internal financial controls were operating effectively. Accordingly, we do not express an opinion on Internal Financial Controls Over Financial Reporting with reference to these Standalone Ind AS financial statements.

**For Amit Ramakant & Co.  
Chartered Accountants  
FRN-009184C**

  
**CA Amit Agarwal  
M.No. 077407**



**UDIN: 24077407BKFJWW6182**

Place: JAIPUR  
Date: 30.05.2024

**Alka India Limited (In CIRP)**  
CIN: L99999MH1993PLC168521  
**Cash Flow Statement for year ended 31st March 2024**  
(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Amount in INR	
	For the year ended	For the year ended
	31.03.2024	31.03.2023
<b>Cash flow from operating activities</b>		
Profit/(Loss) Before Tax	(24.48)	(232.03)
Adjustment for:		
Depreciation	-	-
Finance Cost	-	-
<b>Operating Profit Before Working Capital changes</b>	<b>(24.48)</b>	<b>(232.03)</b>
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	(0.27)	(0.01)
Decrease / (Increase) in short term loans & advance	(19.52)	(0.55)
Decrease / (Increase) in other current	(2.69)	0.67
Other non current assets	-	-
Decrease / (Increase) in long term loans & advance	-	-
Decrease / (Increase) in Trade Payables	17.79	6.96
Decrease / (Increase) in other financial liabilities	165.53	12.79
<b>Sub Total of working capital adjustments</b>	<b>160.84</b>	<b>19.86</b>
<b>Cash Generated from Operations</b>	<b>136.36</b>	<b>(212.16)</b>
Interest Paid	-	-
Direct Taxes paid	(0.12)	(0.36)
<b>Net cash from operating activities (A)</b>	<b>136.24</b>	<b>(212.52)</b>
<b>Cash flow from investing activities</b>		
Purchase of Fixed Assets	-	-
Capital Work in Progress	-	-
Proceeds from sale of Fixed Assets	6.12	-
Proceeds from sale of investment	-	-
<b>Net cash from / (in used) in investing activities (B)</b>	<b>6.12</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of Shares	-	231.98
Dividend paid including dividend tax	-	-
Finance Cost	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>231.98</b>
<b>Net increase in Cash and Cash equivalent (A+B+C)</b>	<b>142.36</b>	<b>19.46</b>
Cash & Cash equivalent at the beginning of the year	20.20	0.75
Cash & Cash equivalent at the end of the year	162.56	20.20
<b>Components of Cash and Cash equivalent</b>		
Cash on Hand	0.20	-
With Banks-		
On current account	162.36	20.20
On deposit account	-	-
<b>Total</b>	<b>162.56</b>	<b>20.20</b>

**Summary of significant accounting policies**  
See the accompanying notes to the financial statements

As per our report of even date

**FOR AMIT RAMAKANT & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No.: 009184C

*Amit Agrawal*

**CA Amit Agrawal**  
**Partner**  
Membership No. : 0077407



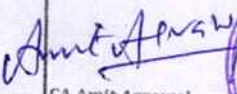

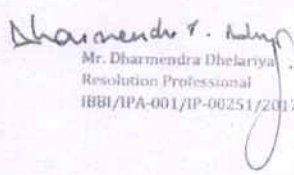
**For and on behalf of the Board of Directors of**  
**ALKA INDIA LIMITED**  
(Under Corporate Insolvency Resolution Process)

*Mr. Dharmendra Dhelatya*  
**Mr. Dharmendra Dhelatya**  
Resolution Professional  
IBBI/IPA-001/IP-00251/2017-2018/10480

**DATE : 30-05-2024**  
**PLACE: JAIPUR**



**Alka India Limited (In CIRP)**  
CIN: L99999MH1993PLC168521  
Balance Sheet as at 31st March 2024  
(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2		6.12
<b>Financial Assets</b>			
Investments	3	481.32	481.32
Deferred Tax Assets (Gross)	4	4.63	4.63
Income tax assets (Net)		30.04	29.92
Other non-current assets	5	5.49	5.49
<b>Total Non-Current Assets</b>		<b>521.48</b>	<b>527.48</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Trade receivables	6	228.53	228.26
Cash and cash equivalents	7	162.56	20.20
Loan Receivables	8	813.88	794.36
Other current assets	9	2.72	0.03
<b>Total Current assets</b>		<b>1,207.69</b>	<b>1,042.85</b>
<b>TOTAL ASSETS</b>		<b>1,729.17</b>	<b>1,570.33</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	10	6,343.98	6,343.98
Other equity	11	(4,874.00)	(4,849.52)
<b>Total</b>		<b>1,469.98</b>	<b>1,494.46</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
<b>Financial liabilities</b>			
Borrowings			
Other financial liabilities			
<b>Provisions</b>			
Other non-current liabilities			
<b>Total Non-current Liabilities</b>			
<b>Current Liabilities</b>			
<b>Financial liabilities</b>			
Borrowings			
Trade Payable Due to:	12		
Micro and Small Enterprise			
Other than Micro and Small Enterprise		30.26	12.47
Other financial liabilities	13	228.93	63.40
<b>Provisions</b>			
<b>Others</b>			
<b>Total Current Liabilities</b>		<b>259.19</b>	<b>75.87</b>
<b>Total Liabilities</b>		<b>259.19</b>	<b>75.87</b>
<b>Total Equity and Liabilities</b>		<b>1,729.17</b>	<b>1,570.33</b>
<b>Summary of significant accounting policies</b>		(0.00)	(0.00)
See the accompanying notes to the financial statements			
As per our report of even date			
<b>FOR AMIT RAMAKANT &amp; CO.</b> <b>CHARTERED ACCOUNTANTS</b> Firm Reg. No.: 009184C			
<div> <div>  </div> <div>  </div> </div>			
<div> <div> <b>CA Amit Agrawal</b>  Partner  Membership No.: 0077407 </div> <div> <b>For and on behalf of the Board of Directors of</b>  <b>ALKA INDIA LIMITED</b>  (Under Corporate Insolvency Resolution Process)    <b>Mr. Dharmendra Dhesariya</b>  Resolution Professional  IBBI/PA-001/IP-00251/2017-2018/10480 </div> </div>			
<b>DATE: 30-05-2024</b> <b>PLACE: JAIPUR</b>			

**Alka India Limited (In CIRP)**

CIN: L99999MH1993PLC168521

**Statement of Profit and Loss for the year ended 31st March 2024**


(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	As at 31st March 2024	For the year ending 31st March 2023
<b>Income</b>			
Revenue from operations		-	-
Other income	14	6.00	18.00
<b>Total Income</b>		<b>6.00</b>	<b>18.00</b>
<b>Expenses</b>			
Changes in inventories of finished goods, work-in-progress and traded goods		-	-
Employee benefits expense	15	2.72	2.40
Finance costs	16	-	-
Depreciation and amortization expense		-	-
Other expenses	17	24.34	15.66
<b>Total expenses</b>		<b>27.06</b>	<b>18.06</b>
Profit before exceptional and tax		(21.06)	(0.06)
Exceptional items		(3.42)	(231.97)
<b>Profit before tax</b>		<b>(24.48)</b>	<b>(232.03)</b>
Tax expense:			
Current tax		-	-
Tax adjustments relating to previous year		-	-
Deferred tax charge/ (credit)		-	-
<b>Profit for the year from continuing operations</b>		<b>(24.48)</b>	<b>(232.03)</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss			
i) Remeasurements - On post employment benefit plan - gratuity		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the year and Other Comprehensive Income</b>		<b>(24.48)</b>	<b>(232.03)</b>
Earnings per equity share: [Nominal Value per share: Rs.1 (Re. 1/-)]		(0.00)	(0.04)
-Basic		(0.00)	(0.04)
Diluted			

**Summary of significant accounting policies**

See the accompanying notes to the financial statements

As per our report of even date

**FOR AMIT RAMAKANT & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No.: 009184CCA Amit Agrawal  
Partner  
Membership No. : 0077407DATE : 30-05-2024  
PLACE: JAIPUR**For and on behalf of the Board of Directors of**  
**ALKA INDIA LIMITED**  
(Under Corporate Insolvency Resolution Process)  
Mr. Dharmendra Dbelar  
Resolution Professional  
IBBI/IPA-001/IP-00251/2017-2018/10480



## Alka India Limited (In CIRP)

Register office: Unit No. D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharashtra  
Statement of Consolidated Audited Results for the Year ended 31st March, 2024

(₹ In Lakh)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		Sunday, March 31, 2024	Sunday, December 31, 2023	Friday, March 31, 2023	Sunday, March 31, 2024	Friday, March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	-	-	-	-	-
II	Other income	0.42	6.00	9.15	6.42	18.65
III	<b>Total Income (I+II)</b>	<b>0.42</b>	<b>6.00</b>	<b>9.15</b>	<b>6.42</b>	<b>18.65</b>
IV	<b>Expenses</b>					
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-
	Employee benefits expense	0.33	1.20	1.00	2.72	2.40
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	8.14	5.74	4.49	24.50	16.23
	<b>Total Expenses (IV)</b>	<b>8.47</b>	<b>6.94</b>	<b>5.49</b>	<b>27.22</b>	<b>18.63</b>
V	<b>Profit/(Loss) before exceptional items and tax (IIII-IV)</b>	<b>(8.05)</b>	<b>(0.94)</b>	<b>3.66</b>	<b>(20.80)</b>	<b>0.02</b>
VI	Exceptional Items	-	(3.42)	-	(3.42)	(231.97)
VII	<b>Profit(Loss) after exceptions items and tax (V-VI)</b>	<b>(8.05)</b>	<b>(4.36)</b>	<b>3.66</b>	<b>(24.22)</b>	<b>(231.95)</b>
VIII	Tax expenses:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	<b>Profit (Loss) for the period</b>	<b>(8.05)</b>	<b>(4.36)</b>	<b>3.66</b>	<b>(24.22)</b>	<b>(231.95)</b>
X	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the period/year (IX + X) Comprising Profit (Loss) for the period</b>	<b>(8.05)</b>	<b>(4.36)</b>	<b>3.66</b>	<b>(24.22)</b>	<b>(231.95)</b>
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>	<b>6,343.98</b>
XIII	Earning per equity share of Rs 1/- each					
	(1) Basic	(0.00)	(0.00)	0.00	(0.00)	(0.04)
	(1) Diluted	(0.00)	(0.00)	0.00	(0.00)	(0.04)

See accompanying note to the financial results:

Alka India Limited (In CIRP)			
Register office: D- 3/4/5, Hatkesh Udyog Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira Near Hatkesh Substation Thane - 401 107, Maharashtra			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MACRH, 2024			
	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
<b>A.</b>	<b>ASSETS</b>		
1.	<b>NON-CURRENT ASSETS</b>		
	a) Property, Plant and Equipment	0.03	6.65
	b) Financial Assets		
	i) Investments	11.97	11.97
	ii) Loans	-	-
	c) Deferred tax assets (Gross)	4.63	4.63
	d) Income tax assets (net)	33.25	33.25
	e) Other non-current assets	5.49	5.49
		<b>55.37</b>	<b>61.99</b>
2.	<b>CURRENT ASSETS</b>		
	a) Financial Assets		
	i) Trade receivables	228.53	228.26
	ii) Cash and cash equivalents	162.79	20.42
	iii) Loans	1,912.27	1,892.75
	iv) Other financial assets	15.38	17.18
	b) Other current assets	6.08	0.03
		<b>2,325.05</b>	<b>2,158.64</b>
		<b>2,380.42</b>	<b>2,220.63</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>SHAREHOLDERS' FUNDS:</b>		
	a) Equity Share Capital	6,343.98	6,343.98
	b) Other equity	-4,742.02	-4,717.80
	Equity attributable to the owners of the group	<b>1,601.96</b>	<b>1,626.18</b>
	c) Non-Controlling Interest	<b>228.01</b>	<b>228.03</b>
	Equity attributable to the owners of the group	<b>1,829.97</b>	<b>1,854.21</b>
2	<b>CURRENT LIABILITIES:</b>		
	a) Financial liabilities		
	i) Borrowings	275.66	275.66
	ii) Trade Payable	30.26	26.68
	iii) Other financial liabilities	244.53	64.08
		<b>550.45</b>	<b>366.42</b>
		<b>2,380.42</b>	<b>2,220.63</b>



**Notes :**

- 1 The above Financial Results for the Quarter and year ended 31st March, 2024 were reviewed and approved by the Resolution Professional on 30th May 2024. The Statutory Auditors of the Company have reviewed the said Results.
- 2 The Parent company has defaulted in payment of Rs. 5,26,84,473/- towards corporate guarantee given for loan availed by K Sera Sera & Vikram Bhatt Studio Virtual World Private Limited. Petition for initiation of Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code 2016 filed against the Company by Micro Capitals Private Limited (Financial Creditor) for default amount of Rs. 5,26,84,573/- has been admitted against the Parent Company vide Honourable National Company Law Tribunal, Mumbai Bench order dated 18th December, 2023. Mr. Dharmendra Dhelariya (having registration no. IBBI/IPA-001/IP-P00251/2017-18/10480) has been appointed as Interim Resolution Professional by the Honourable National Company Law Tribunal, Mumbai Bench under Section 13(l)(c) of the Insolvency and Bankruptcy Code 2016 and moratorium period under Section 14 of the Insolvency and Bankruptcy Code 2016 is declared. The Company is continued as going concern. The Committee of Creditors in its first CoC meeting appointed Mr. Dharmendra Dhelariya as Resolution Professional.
- 3 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 4 These Financial Results have been signed by the Resolution Professional (RP) while exercising the power of Board of Directors of the Company, which has been him in terms of the Provision of

Section 17 of the Code. Resolution Professional has signed these financials in good faith, solemnly for the purpose of Compliance & Discharge of his duty under the Code.

- 5 The Consolidated results include the financial result of of an Indian Subsidiary Vintaze (Fze) India Private Limited.
- 6 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- 7 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. The authorities have approved a refund amount of INR 15 lakhs vide Refund Order dated 21st August 2020 and the same was received by the Parent company in its bank account.
- 8 The company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the Parent company has not received any further communication from BSE.

- 9 The Parent Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). The Parent company has filed an appeal against the demand with Securities Appellate Tribunal, Mumbai and via order dated 7th August 2019, the appeal was dismissed. Later the Parent company contested the same in Supreme Court and vide order dated 24th July 2020, the appeal is dismissed by Supreme Court and the original demand raised by SEBI of RS. 25 lakhs is upheld. Thus, the Parent company has recognized the liability of Rs. 25 lakhs payable towards the penalty imposed by SEBI on account of non- redressal of investor grievances during the FY 2020-21.
- 10 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For Alka India Limited (In CIRP)



Mr. Dharmendra Dhelariya

Resolution Professional

Reg. No. IBBI/IPA-001/IP-P00251/2017-2018/10480

AFA Number: AA1/10480/02/290224/105506

AFA valid upto 29/02/2024

Place : Ahmedabad

Date 30.05.2024



To

**Mr. Dharmendra Dhelariya**  
**RESOLUTION PROFESSIONAL**

**ALKA INDIA LIMITED**

**CIN: L99999MH1993PLC168521**

Regd. Office : 102, 1<sup>st</sup> Floor, Morya Landmark II,  
New Link Road, Near Infinity Mall, Andheri (West)  
Mumbai, Maharashtra – 400 053

**Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Report on the audit of the Consolidated Financial Results of ALKA INDIA LIMITED**

We have audited the consolidated financial results of M/s Alka India Limited for the quarter ended 31st March 2024 and the year to date results for the period 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

The Company has been under the Corporate Insolvency Resolution Process ('CIRP') under the provisions of Insolvency and Bankruptcy Code, 2016 ('the Code') vide order dated December 18, 2023 passed by the National Company Law Tribunal ('NCLT'). The powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers were exercised by the Resolution Professional (RP) appointed by the NCLT by the said order under the provisions of the code. As per Section 20 of the Code, the management and operations of the company were managed by the Resolution Professional CA Dharmendra Dhelariya from the commencement of CIRP.



**404, 4th Floor, OKAY Plus Tower, Near Vishal Mega Mart, M.I.Road, JAIPUR**

Telephone No. (O): +91-141-4010435 | Mobile No: +91-982-920-0435 | E-mail: amitagrawalca100@gmail.com



about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st Apr 2023 to 31st Mar 2024.

### **Basis for Disclaimer of Opinion**

We draw your attention to:

We are unable to determine the consequential impact of certain specific transactions / matters and disclosures on the Consolidated Financial Statements. Such specific transactions / matters include:

a. The Company has advanced an amount of Rs. 14.75 Lakhs during the FY 2020-21 which is still outstanding as on quarter ended Mar 31, 2024 in the form of loans to Nityagata Advisor Management Consultancy for which we were not provided with documentary evidence to validate the said transaction. Further, it was also noted that Mr. Ashok Panchariya (director of Alka) is also a director in Nityagata Advisor Management Consultancy and accordingly loans and advances to an entity where the director of Alka India Limited is interested resulted in the violation of the provisions under Section 185 of the Companies Act, 2013.

The company has given advance to Vintage FZE India Private limited Rs. 2,50,48,102/- since pending from long time, for which we were not provided with documentary evidence to validate the said transaction. The same party is a related party. Some other loans and advance which are pending since long time as on 31.03.2024 like as Micro Adventure India Rs. 102.17 Lacs, Bhumi Trading Company 20 Lacs, Khodiyar Engineerings Rs. 5 Lacs, Blue Line Finance Pvt Ltd Rs. 398.95 Lacs, Arcadia Shares and Stock Brokers Pvt Ltd Rs. 2.71 lacs, M/s S V Enterprises Rs. 228 Lacs. We were neither provided with documentary evidence in this regard nor were we informed about any plan / efforts to recover the same from the parties.

During the Financial Year 2023-24 company was given advance amount to Vegas Tradelink Rs. 20 Lacs for which we were not provided with documentary evidence to validate the said transaction.

b. The company has gross outstanding receivables, loans and advances of Rs. 1042.61 Lacs (Gross) as on the quarter ended 31<sup>st</sup> March, 2024 from various companies / Enterprises, we have circulated the independent balance confirmation for the majority of the outstanding loans and advances, however, we have not received any confirmation independently. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances. The Management of the Company confirmed that all loans and advances are payable on demand as the same are treated as short term liabilities and no interest provision has been made during the year.





c. The company had not conducted the Fair Value Assessment for the Investments held by Alka India Limited of Rs 481.31 Lacs (Net) in the shares of unlisted company as required under Ind AS 109. Hence we are unable to comment on the realizable value of such investment.

d. During the financial year 2023-24, the company has booked Business Promotion Income of Rs. 6,00,000. The said services were provided by Alka India Limited to K Sera Sera Box Office Pvt Ltd, which was one of the Group Company. The management has explained during course of audit that "Alka India Ltd is engaged in the business of Textiles which produces various cloth materials. Hence to promote the Dome business of KSS Box Office Pvt. Ltd, there is an agreement between both the companies stating that "Alka India Ltd. will advertise the dome business of KSS Box Office on its every cloth material, like print of dome on the T-Shirts etc.".

However, during our review, we were not provided with sufficient documentary evidence being Agreement, proof of printing of Dome on cloth material by Alka India Limited except copy of invoice to substantiate that the services were actually provided by Alka India Limited. Thus, due to lack of sufficient and appropriate audit evidence, we are unable to comment on such income appearing in the accompanying audited standalone financial statements for the year ended 31st March 2024.

### **Emphasis of Matter**

We draw your attention to –

a. The company has conducted the Fair Value Assessment for the Investments held by Alka India Limited in the shares of unlisted company as required under Ind AS 109. Hence we have no adverse remarks to comment on the realizable value of such investment.

b. As per Standards on Auditing (SA) – 505 External Confirmation, Independent Balance confirmation for outstanding Bank balances as on 31.03.2024 were sought during the course of audit and the response to the said confirmations were received as on the date of this report.

c. The company has made available the minutes of the Board Meetings held during the FY 2023-24 for our inspection till the date of this report and thereby we were able to review the same.

The statement includes the results of the following entities:

- a) **Alka India Limited (Parent Company)**
- b) **Vintage FZE (India) Private Limited (subsidiary)**

### **Management's Responsibility for the Consolidated Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards





(Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Disclaimer of Opinion**

Due to the possible effects of the matters described in the Basis for Disclaimer of Opinion paragraph in our main audit report, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion on whether the Company had adequate internal financial controls over financial reporting with reference to these Consolidated Ind AS financial statements as at March 31, 2024 and whether such internal financial controls were operating effectively. Accordingly, we do not express an opinion on Internal Financial Controls Over Financial Reporting with reference to these Consolidated Ind AS financial statements.

**For Amit Ramakant & Co.  
Chartered Accountants  
FRN-009184C**



**CA Amit Agarwal  
M.No. 077407**



**UDIN: 24077047BKFJWV7598**

Place: JAIPUR  
Date: 30.05.2024

# Alka India Limited (In CIRP)

CIN: L99999MH1993PLC168521

Consolidated Statement of Profit and Loss for year ended 31st March 2024

(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	For the year ending 31st March 2024	For the year ending 31st March 2023
<b>Income</b>			
Revenue from operations			
Other income	16	6.42	18.65
<b>Total Income</b>		<b>6.42</b>	<b>18.65</b>
<b>Expenses</b>			
Cost of materials consumed			
Purchases of traded goods			
Changes in inventories of finished goods, work-in-progress and traded goods			
Employee benefits expense	17	2.72	2.40
Finance costs	18	-	-
Depreciation and amortization expense		-	-
Other expenses	19	24.50	16.23
<b>Total expenses</b>		<b>27.22</b>	<b>18.63</b>
Profit before exceptional and tax		(20.80)	0.02
Exceptional items		(3.42)	(231.97)
<b>Profit before tax</b>		<b>(24.22)</b>	<b>(231.95)</b>
Tax expense:			
Current tax			
Tax adjustments relating to previous year			
Deferred tax charge/ (credit)	6		
<b>Profit for the year from continuing operations</b>		<b>(24.22)</b>	<b>(231.95)</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss			
i) Remeasurements - On post employment benefit plan - gratuity		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the year and Other Comprehensive Income</b>		<b>(24.22)</b>	<b>(231.95)</b>
Earnings per equity share: [Nominal Value per share: Rs.1 (Rs.1)]			
-Basic		(0.00)	(0.04)
Diluted		(0.00)	(0.04)

## Summary of significant accounting policies

See the accompanying notes to the financial statements

1

As per our report of even date  
FOR AMIT RAMAKANT & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No.: 009184C

For and on behalf of the Board of Directors of  
ALKA INDIA LIMITED  
(Under Corporate Insolvency Resolution Process)

CA Amit Agrawal  
Partner  
Membership No. : 0077407



Mr. Dharmendra Dheeraj  
Resolution Professional  
IBBI/IPA-001/IP-00251/2017-2018/10480

DATE : 30-05-2024  
PLACE: JAIPUR



**Alka India Limited (In CIRP)**  
CIN: L99999MH1993PLC168521  
**Consolidated Balance Sheet as at 31st March 2024**  
(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	As at 31st March 2024	As at 31st March 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2	0.03	6.65
Financial Assets			
Investments	3	11.97	11.97
Deferred tax assets (Gross)	4	4.63	4.63
Income tax assets		33.25	33.25
Other non-current assets	5	5.49	5.49
<b>Total</b>		<b>55.37</b>	<b>61.99</b>
<b>Current assets</b>			
Inventories			
Financial assets			
Trade receivables	6	228.53	228.26
Cash and cash equivalents	7	162.79	20.42
Loans	8	1,912.27	1,892.75
Others financial assets	9	15.38	17.18
Other current assets	10	6.08	0.03
<b>Total</b>		<b>2,325.05</b>	<b>2,158.64</b>
<b>TOTAL ASSETS</b>		<b>2,380.42</b>	<b>2,220.63</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	11	6,343.98	6,343.98
Other equity	12	(4,742.02)	(4,717.80)
<b>Equity attributable to the owners of the group</b>		<b>1,601.96</b>	<b>1,626.18</b>
<b>Non-Controlling Interest</b>		<b>228.01</b>	<b>228.03</b>
<b>Total Equity</b>		<b>1,829.97</b>	<b>1,854.21</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial liabilities			
Borrowings	13	275.66	275.66
Trade Payable	15	30.26	26.68
Other financial liabilities	14	244.53	64.08
<b>Total</b>		<b>550.45</b>	<b>366.42</b>
<b>Total Equity and Liabilities</b>		<b>2,380.42</b>	<b>2,220.63</b>
		0.00	0.00

**Summary of significant accounting policies**

The accompanying notes form an integral part of the financial statements

As per our report of even date

**FOR AMIT RAMAKANT & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No.: 009184C

CA Amit Agrawal  
Partner  
Membership No.: 0077407

For and on behalf of the Board of Directors of  
**ALKA INDIA LIMITED**  
(Under Corporate Insolvency Resolution Process)

Mr. Dharmendra Dhelariya  
Resolution Professional  
IBBI/IPA-001/IR-00251/2017-2018/10480

DATE : 30-05-2024  
PLACE: JAIPUR

# Alka India Limited (In CIRP)

CIN: L99999MH1993PLC168521

Consolidated Statement of Cash Flow for year ended 31st March 2024

(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Amount in INR	
	For the year ended	
	31-03-2024	31-03-2023
<b>Cash flow from operating activities</b>		
Profit/(Loss) Before Tax	(24.22)	(231.95)
Adjustment for:		
Depreciation	-	-
Provision for doubtful debts	-	-
Interest Paid	-	-
<b>Operating Profit Before Working Capital changes</b>	<b>(24.22)</b>	<b>(231.95)</b>
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	(0.27)	0.59
Decrease / (Increase) in other current	(4.25)	0.82
Decrease / (Increase) Other non current assets	-	-
Decrease / (Increase) in long term loans & advance	(19.52)	20.04
Decrease / (Increase) in Trade Payables	3.58	1.99
Decrease / (Increase) in other Financial liabilities	-	0.49
Increase / (Decrease) in Current Liabilities	180.85	(10.86)
<b>Sub Total of working capital adjustments</b>	<b>160.39</b>	<b>13.07</b>
<b>Cash Generated from Operations</b>	<b>136.17</b>	<b>(218.88)</b>
Interest Paid	-	(0.27)
Direct Taxes paid	(0.12)	-
<b>Net cash from operating activities (A)</b>	<b>136.05</b>	<b>(219.15)</b>
<b>Cash flow from investing activities</b>		
Purchase of Fixed Assets	-	(0.00)
Proceeds from sale of fixed assets	6.12	0.00
<b>Net cash from / (In used) in investing activities (B)</b>	<b>6.12</b>	<b>(0.00)</b>
<b>Cash flow from financing activities</b>		
Increase / Decrease in Borrowings	(0.00)	(0.00)
<b>Net cash flow from financing activities (C)</b>	<b>(0.00)</b>	<b>(0.00)</b>
<b>Net increase in Cash and Cash equivalent (A+B+C)</b>	<b>142.17</b>	<b>(219.17)</b>
Cash & Cash equivalent at the beginning of the year	20.42	0.67
Cash & Cash equivalent at the end of the year	162.59	(218.50)
<b>Components of Cash and Cash equivalent</b>		
Cash on Hand	0.20	-
With Banks-		
On current account	162.59	20.42
<b>Total</b>	<b>162.79</b>	<b>20.42</b>
	(0.00)	

## Summary of significant accounting policies

See the accompanying notes to the financial statements

As per our report of even date

FOR AMIT RAMAKANT & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No.: 009184C

*Amit Agrawal*

CA Amit Agrawal  
Partner



For and on behalf of the Board of Directors of  
ALKA INDIA LIMITED  
(Under Corporate Insolvency Resolution Process)

*Dharmendra D. Dhelariya*

Mr. Dharmendra Dhelariya  
Resolution Professional

IBBI/IPA-001/IP-00251/2017-2018/10480