



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Alka India Limited**

1. We have reviewed the accompanying Statement of Unaudited **Standalone** Financial Results of **Alka India Limited** (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A. Basis for Disclaimer of Conclusion

We draw your attention to:

- a. The Company has advanced an amount of Rs. 14.75 Lakhs during the FY 2020-21 which is still outstanding as on quarter ended September, 2022 in the form of loans to Nityagata Advisor Management Consultancy for which we were not provided with documentary evidence to validate the said transaction.

Further, it was also noted that Mr. Ashok Pancharia (director of Alka) is also a director in Nityagata Advisor Management Consultancy and accordingly loans and advances to an entity where the director of Alka India Limited is interested resulted in the violation of the provisions under Section 185 of the Companies Act, 2013.



- b. The company has gross outstanding loans and advances of Rs. 1024.74 lakhs (Gross) as on the quarter ended September 30, 2022 from various companies, out of which the company has created the provision for Doubtful Debts amounting to Rs. 225.19 Lakhs in the previous financial years. We have not received any confirmation independently. The company has not accrued any interest on the said loans & advances. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances.
- c. The company had not conducted the Fair Value Assessment for the Investments held by Alka India Limited of Rs 243.94 lakhs(Net) in the shares of unlisted company as required under Ind AS 109. Hence we are unable to comment on the realizable value of such investment.

Disclaimer of Conclusion

Because of the significance of the matters described in paragraphs 4 above, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Standalone Financial Results:

- i. are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 and;
- ii. Disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.

B. Emphasis of Matter

We draw your attention to:

- a) The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.

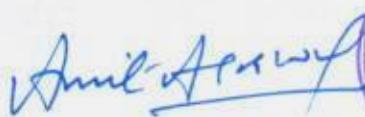
- b) Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- c) The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20 .The company has disputed Income Tax demand of Rs. 211.13 LakhsAgainst the order passed u/s 143(3) r.w.s.153A/143(3) for the AY 2014-15 to 2020-21 .The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years



C. Other Matters

Based on our review conducted as stated above, *except as stated above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Ramakant & Co.
Chartered Accountants
FRN-009184c



CA Amit Agarwal
PARTNER
M.No. 077407
UDIN: 22077407BDBPNP3883

Date: 14thNovember, 2022

Place: Mumbai

S. No.	Particulars	Quarter Ended			Half Year Ended		Amount in Lakhs Year Ended 31/03/2022 (Audited)
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	9.50
III	Total Income (I+II)	-	-	2.00	-	2.00	9.50
IV	Expenses	-	-	-	-	-	-
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in- Employee benefits expense	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	0.60	0.60	0.30	1.20	0.60	1.20
	Total Expenses (IV)	-	-	-	-	-	-
V	Profit/(Loss) before exceptional items and tax (III-IV)	(5.28)	(2.75)	(1.24)	(8.03)	(4.04)	(11.54)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) after exceptional items and tax (V-VI)	(5.28)	(2.75)	(1.24)	(8.03)	(4.04)	(11.54)
VIII	Tax expenses:	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	1.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.28)	(2.75)	(1.24)	(8.03)	(4.04)	(12.64)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Net profit (loss) from discontinued operation after tax	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(5.28)	(2.75)	(1.24)	(8.03)	(4.04)	(12.64)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
XV	Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(5.28)	(2.75)	(1.24)	(8.03)	(4.04)	(12.64)
XVI	Paid up Equity Share Capital (face value Rs 1/- each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
XVII	Earning per equity share of Rs 1/- each	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
XVIII	(1) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(1) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

See accompanying note to the financial results



Alka India Limited

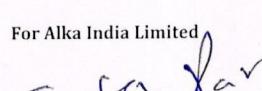
Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
 Statement of Assets and Liabilities as at 30th Sep, 2022

	Particulars	As at September 30,2022	As at March 31,2022
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	6.12	6.12
	Financial Assets		
	Investments	713.29	713.29
	Loans	-	-
	Income Tax Assets (Net)	29.56	29.56
	Deferred tax assets (Gross)	4.63	4.63
	Other non-current assets	5.49	5.49
	Total	759.09	759.09
2	Current assets		
	Financial assets		
	Trade receivables	228.26	228.26
	Cash and cash equivalents	0.75	0.75
	Loans	793.81	793.81
	Other current assets	8.64	0.70
	Total	1,031.46	1,023.52
	Total Assets	1,790.55	1,782.61
B	EQUITY & LIABILITIES		
1	Equity		
	Equity Share Capital	6,343.98	6,343.98
	Other equity	(4,625.52)	(4,617.49)
	Total	1,718.46	1,726.49
2	LIABILITIES		
	Current Liabilities		
	Financial liabilities		
	Trade Payable	12.16	5.51
	Other financial liabilities	59.93	50.61
	Total	72.09	56.12
	Total Equity and Liabilities	1,790.55	1,782.61

Notes :-

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November,2022.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- The company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals. On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed. Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.
- The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20 . The company has disputed Income Tax demand of Rs. 211.12 Lacs against the order passed u/s 143(3) r/w.s.153A/143(3) for the AY 2014-15 to 2020-21 .The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For Alka India Limited


 Satish Ramswoop Panchariya

Managing Director
 DIN: 00042934



Place : Mumbai
 Date : 14.11.2022

Alka India Limited

CIN: L99999MH1993PLC168521

Cash Flow Statement for year ended 30th Sep 2022
(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Amount in INR	
	For the year ended	For the year ended
	30.09.2022	31.03.2022
Cash flow from operating activities		
Profit/(Loss) Before Tax	(8.03)	(11.54)
Adjustment for:		
Depreciation	-	-
Finance Cost	-	-
Operating Profit Before Working Capital changes	(8.03)	(11.54)
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	-	0.58
Decrease / (Increase) in short term loans & advance	-	19.57
Decrease / (Increase) in other current	(7.94)	1.49
Other non current assets	-	-
Decrease / (Increase) in long term loans & advance	-	-
Decrease / (Increase) in Trade Payables	6.65	1.36
Decrease / (Increase) in other long term liabilities	9.32	(10.95)
Sub Total of working capital adjustments	8.03	12.05
Cash Generated from Operations	0.00	0.51
Interest Paid	-	-
Direct Taxes paid	-	(0.19)
Net cash from operating activities (A)	0.00	0.32
Cash flow from investing activities		
Purchase of Fixed Assets		
Capital Work in Progress		
Proceeds from sale of Fixed Assets	-	-
Proceeds from sale of investment	-	-
Net cash from / (in used) in investing activities(B)	-	-
Cash flow from financing activities		
Proceeds from issue of Shares	-	-
Dividend paid including dividend tax	-	-
Finance Cost	-	-
Net cash flow from financing activities (C)	-	-
Net increase in Cash and Cash equivalent (A+B+C)	0.00	0.32
Cash & Cash equivalent at the beginning of the year	0.75	0.43
Cash & Cash equivalent at the end of the year	0.75	0.75
Components of Cash and Cash equivalent		
Cash on Hand		
With Banks-		
On current account	0.75	0.75
On deposit account		
Total	0.75	0.75





Limited Review Report on Unaudited consolidated Financial results for the quarter and half year ended 30 September, 2022 of Alka India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

**THE BOARD OF DIRECTORS OF
ALKA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ALKA INDIA LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30TH September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Basis for Disclaimer of Conclusion

We draw your attention to:

- a. The Company has advanced an amount of Rs. 14.75 Lakhs during the FY 2020-21 which is still outstanding as on quarter ended September,2022 in the form of loans to Nityagata Advisor Management Consultancy for which we were not provided with documentary evidence to validate the said transaction.

Further, it was also noted that Mr. Ashok Pancharia (director of Alka) is also a director in Nityagata Advisor Management Consultancy and accordingly loans and advances to an entity where the director of Alka India Limited is interested resulted in the violation of the provisions under Section 185 of the Companies Act, 2013.

- b. The company has gross outstanding loans and advances of Rs. 1024.74 lakhs (Gross) as on the quarter ended September 30 , 2022 from various companies, out of which the company has created the provision for Doubtful Debts amounting to Rs. 225.19 Lakhs in the previous financial years. We have not received any confirmation independently. The company has not accrued any interest on the said loans & advances. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances.
- c. The company had not conducted the Fair Value Assessment for the Investments held by Alka India Limited of Rs 243.94 lakhs(Net) in the shares of unlisted company as required under Ind AS 109. Hence we are unable to comment on the realizable value of such investment.

5. Disclaimer of Conclusion

Because of the significance of the matters described in paragraphs 4 above, we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Consolidated Financial Results:

- i. are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 and;
- ii. Disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.



6. Emphasis of Matter

We draw your attention to:

- a) The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.

On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.

Accordingly, the forensic audit was conducted, however, till date the company has not received any further communication from BSE.

- b) Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- c) The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20. The company has disputed Income Tax demand of Rs. 220.53 Lakhs Against the order passed u/s 143(3) r.w.s.153A/143(3) for the AY 2014-15 to 2020-21. The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years.

7. The Statement includes the results of the following entities:

- a) Alka India Limited (Parent Company)
- b) Vintage FZE (India) Private Limited (subsidiary)

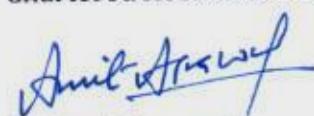
- 8. Based on our review conducted as stated above, except as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 9. We did not review the unaudited financial results and other information in respect of Vintage FZE (India) Private Limited, the subsidiary of Alka India Limited, whose interim financial results and other financial information reflect total revenue of Rs. Nil, total net profit/ (loss) after tax Rs. NIL, total comprehensive income of Rs. Nil for the quarter ended September 30, 2022. Those financial results and other financial information have been furnished to us by the



management. Our report on the unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the information furnished by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

For Amit Ramakant & Co.
Chartered Accountants



CA Amit Agarwal
Partner
M.No. 077407



Place : Mumbai
Date: 14th November,2022

UDIN : 22077407BDBOYR5036

Alka India Limited
Register office: Unit No. 102, First Floor, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053
Statement of Un-Audited consolidated Results for the Year ended 30Th September, 2022

S. No.	Particulars	Quarter Ended			Half Year Ended		Amount in Lakhs (Audited)
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	Total Income (I+II)	-	-	2.00	-	-	2.00
IV	Expenses	-	-	-	-	-	10.29
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-	-
	Finance costs	0.60	0.60	0.80	1.20	1.10	1.86
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	4.68	2.15	4.02	6.83	6.52	20.92
V	Total Expenses (IV)	5.28	2.75	4.82	8.03	7.62	22.78
VI	Profit/(Loss) before exceptional items and tax (III-IV)	(5.28)	(2.75)	(2.82)	(8.03)	(5.62)	(12.49)
VII	Profit/(Loss) after exceptional items and tax (V-VI)	-	-	-	-	-	-
VIII	Tax expenses:						
	(1) Current tax	-	-	-	-	-	1.10
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.28)	(2.75)	(2.82)	(8.03)	(5.62)	(13.59)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Net profit/(loss) from discontinued operation after tax	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(5.28)	(2.75)	(2.82)	(8.03)	(5.62)	(13.59)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XV	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total other comprehensive income net of taxes	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period/year (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	(5.28)	(2.75)	(2.82)	(8.03)	(5.62)	(13.59)
XVIII	Paid up Equity Share Capital (face value Rs 1/- each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
	Earning per equity share of Rs 1/- each	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	(1) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
	See accompanying note to the financial results	-	-	-	-	-	-

Notes :-

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022.
- The Consolidated results include the financial result of an Indian Subsidiary Vintaze (Fze) India Private Limited.
- As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.



5. The search was conducted by the Income Tax Department u/s 132 in the office premises of the Company during the financial year 2019-20. The company has disputed Income Tax demand of Rs. 220.53 Lacs against the order passed u/s 143(3) r/w/s.153A/143(3) for the AY 2014-15 to 2020-21. The company has filed appeal before CIT (Appeal) for said disputed demand for respective assessment years.

6. The company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges had initiated a process of verifying the credentials / fundamentals of the company through exchange. Exchanges had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals. On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed. Accordingly, the forensic audit was conducted, however, till date the Parent company has not received any further communication from BSE.

7. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.

For Alka India Limited

Satish Panchariya
SATISH RAMSWOOP PANCHARIYA
Director
DIN: 00042934



Place : Mumbai
Date : 14.1.2022

Alka India Limited

CIN: L99999MH1993PLC168521

Consolidated Statement of Profit and Loss for year ended 30th Sep 2022

(All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	For the year ending 30th Sep, 2021	For the year ending 31st March 2022
Income			
Revenue from operations		-	10.29
Other income	16	-	
Total Income		-	10.29
Expenses			
Cost of materials consumed			
Purchases of traded goods			
Changes in inventories of finished goods, work-in-progress and traded goods			
Employee benefits expense	17	1.20	1.86
Finance costs	18	-	
Depreciation and amortization expense	19	6.83	20.92
Other expenses		8.03	22.78
Total expenses			
Profit before exceptional and tax		(8.03)	(12.49)
Exceptional items		-	-
Profit before tax		(8.03)	(12.49)
Tax expense:			
Current tax			
Tax adjustments relating to previous year			
Deferred tax charge/ (credit)	6	-	1.10
Profit for the year from continuing operations		(8.03)	(13.59)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		-	-
I) Remeasurements - On post employment benefit plan - gratuity		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total Comprehensive Income for the year and Other Comprehensive Income		(8.03)	(13.59)
Earnings per equity share: [Nominal Value per share: Rs.1 (Rs.1)]			
-Basic		(0.00)	(0.00)
Diluted		(0.00)	(0.00)

Place : Mumbai
Date : 14.11.2022

For Alka India Limited

Satish Panchariya
Satish Ramswaroop Panchariya
Managing Director,
DIN: 00042934



Alka India Limited

CIN: L99999MH1993PLC168521

Consolidated Statement of Cash Flow for year ended 30th Sep 2022
 (All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Amount in INR	
	For the half year ended	
	30-09-22	31-03-2022
Cash flow from operating activities		
Profit/(Loss) Before Tax	(8.03)	(12.49)
Adjustment for:		
Depreciation	-	-
Provision for doubtful debts	-	-
Interest Paid	-	-
Operating Profit Before Working Capital changes	(8.03)	(12.49)
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	-	0.59
Decrease / (Increase) in other current	-	0.82
Decrease / (Increase) Other current assets	(7.97)	-
Decrease / (Increase) in long term loans & advance	-	20.04
Decrease / (Increase) in Trade Payables	6.78	1.99
Decrease / (Increase) in other Financial liabilities	9.22	0.49
Increase / (Decrease) in Current Liabilities	-	(10.87)
Sub Total of working capital adjustments	8.03	13.06
Cash Generated from Operations		
Interest Paid	-	0.57
Direct Taxes paid	-	(0.27)
Net cash from operating activities (A)		0.30
Cash flow from investing activities		
Purchase of Fixed Assets	-	-
Proceeds from sale of investment	-	-
Net cash from / (in used) in investing activities (B)		
Cash flow from financing activities		
Increase / Decrease in Borrowings	-	-
Net cash flow from financing activities ('C)		
Net increase in Cash and Cash equivalent (A+B+C)		0.30
Cash & Cash equivalent at the beginning of the year	0.97	0.67
Cash & Cash equivalent at the end of the year	0.97	0.97
Components of Cash and Cash equivalent		
Cash on Hand	-	0.97
With Banks-		
On current account	0.97	-
Total	0.97	0.97



Alka India Limited
 CIN: L99999MH1993PLC168521
 Consolidated Balance Sheet as at 30th Sep, 2022
 (All amounts are in INR in lakhs, unless otherwise stated)

Particulars	Notes	As at 30th Sep 2022		As at 31st March 2022
		Un-Audited	Audited	
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2	6.65	6.65	
Financial Assets				
Investments	3	243.94	243.94	
Deferred tax assets (Gross)	4	4.63	4.63	
Income tax assets	5	32.82	32.82	
Other non-current assets		5.49	5.49	
Total		293.53	293.53	
Current assets				
Inventories				
Financial assets				
Trade receivables	6	228.26	228.26	
Cash and cash equivalents	7	0.97	0.97	
Loans	8	1,892.20	1,892.20	
Others financial assets	9	16.59	16.59	
Other current assets	10	8.64	0.67	
Total		2,146.66	2,138.69	
TOTAL ASSETS		2,440.19	2,432.22	
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	11	6,343.98	6,343.98	
Other equity	12	(4,493.87)	(4,485.84)	
Equity attributable to the owners of the group		1,850.11	1,858.14	
Non-Controlling Interest		228.05	228.05	
Total Equity		2,078.16	2,086.18	
LIABILITIES				
Current Liabilities				
Financial liabilities				
Borrowings	13	275.35	275.35	
Trade Payable	15	26.76	19.98	
Other financial liabilities	14	59.93	50.71	
Total		362.04	346.04	
Total Equity and Liabilities		2,440.19	2,432.22	

