



To,
The General Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001,
Maharashtra India

Date: April 20, 2026

Symbol: ALKA
ISIN: INE061B01038

Scrip Code: 530889

Subject: Withdrawal of In-Principle Application for Preferential Issue of Equity Shares filed on February 27, 2026 (Case No.: 260809).

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby submit this letter to inform you and the esteemed stakeholders of the Company Alka India Limited about the decision of the Board of Directors of the Company to withdraw and cancel the earlier announced outcome of the Board Meeting held on Friday, February 27, 2026, wherein, subject to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approval of Members at the ensuing Annual General Meeting and other necessary regulatory, statutory and other approvals, permissions and sanctions, as may be applicable, the Board of Directors had considered and approved the **“Raising of Funds by Preferential Issue of Equity Shares to Certain Identified Promoter/ Non-Promoter Group (“Preferential Issue”)”**.

For obtaining approval of the Shareholders in this regard, the Company has dispatched Notice of the Annual General Meeting along with Explanatory Statement on February 27, 2026. On the same day i.e. February 27, 2026 Company has applied to BSE Limited (BSE) for “In-Principle Approval” under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ALKA INDIA LIMITED

Reg. Office: Gala No. D- 3/4/5, Hatkesh Udyog
Nagar-1, Off. Mira Bhayandar Road, GCC Road, Mira
Near Hatkesh Substation Thane - 401 107,
Maharashtra, India

Corporate Office: A-1115 Titanium
Business Park, Nr Makarba Underpass,
Jivraj Park, Ahmedabad- 380051, Gujarat,
India

+91 70690 44322 info@alkaindia.in www.alkaindia.in CIN: L46300MH1993PLC168521



In the Annual General Meeting held on Monday, March 23, 2026, Shareholders have approved the issue of equity shares to certain identified Promoter/ Non-Promoter Group on preferential basis by way of swap of shares and conversion of loan into equity.

Hence, we wish to inform you that the Preferential Issue of 23,66,37,112 Equity Shares (45,00,000 equity shares by way of conversion of loan into equity and 23,21,37,112 equity shares vide swap of Shares) hereby stands withdrawn due to alternative considerations necessitating a reassessment of the Company's proposed fund-raising plans.

In light of these factors, we recognize the importance of transparency with our stakeholders and want to assure you that the withdrawal of the preferential allotment will not affect the Company's financial stability, operations, or growth prospects. We believe this decision is in the best interest of our shareholders, as it safeguards their interests and maintains our financial stability.

The above information is also available on the website of the Company i.e. <https://www.alkaindia.in/>

You are requested to kindly take the same on record.

Thanking you,

**Yours faithfully,
For Alka India Limited**

**Karnik Shasankan Pillai
Managing Director
DIN: 08529650**